

## CHAPTER CLXXVI.

AN ACT TO AUTHORIZE THE CITY OF SAINT PAUL TO ISSUE BONDS TO REFUND THE BONDED, INDEBTEDNESS OF SAID CITY.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the common council of the city of St. Paul is hereby authorized and empowered, by a two-thirds vote of all the members elect, to issue the bonds of said city, to an amount not exceeding one hundred and twenty thousand dollars, for the purpose of creating a fund to be known as a "reserve fund" for the refunding of the bonded debt of said city.

SEC. 2. Said bonds shall be in sums of one thousand dollars each, with interest coupons attached, shall be payable in twenty-five years from date of issue, with interest at a rate not to exceed six per cent. per annum, payable semi-annually at the financial agency of the city of St. Paul, in the city of New York. *Provided*, however, that none of said bonds shall be sold for less than par.

SEC. 3. And it is hereby made the duty of the common council of said city to annually levy a tax to pay the interest on said bonds, and for a sinking fund sufficient to meet and pay said bonds at maturity.

SEC. 4. This act to be in force from and after its passage:

Approved March 3d, 1879.

## CHAPTER CLXXVII.

AN ACT TO AUTHORIZE THE COUNCIL OF THE BOROUGH OF HENDERSON, IN THE COUNTY OF SIBLEY; TO ISSUE BONDS TO BUILD A CITY HALL.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The council of the borough of Henderson, in the county of Sibley, in this state, is hereby empowered and authorized to issue, at any time during the year of our Lord one thousand eight hundred and seventy-nine, the bonds of said borough to the amount of five thousand dollars, or so much thereof as may be necessary, with coupons attached, to build a city hall in said borough, and for no other purposes whatever.