

## CHAPTER CLXXV.

AN ACT TO AUTHORIZE THE CITY OF SAINT PAUL TO ISSUE BONDS  
FOR THE ERECTION OF A PUBLIC MARKET HOUSE.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the common council of the city of Saint Paul is hereby authorized and empowered, by a three-fourth vote of all the members elect, to issue the bonds of said city to an amount not exceeding forty thousand dollars for the purpose of the erection of a public market house on lots nine, ten, eleven, twelve, thirteen and fourteen, in block number eleven, of Bazille and Gueren's addition to the city of Saint Paul.

SEC. 2. Said bonds shall be in sum of one thousand dollars each, with interest coupons attached, shall be payable in twenty years after their date, with interest at a rate not to exceed six per cent. per annum, payable semi-annually, at the financial agency of the city of Saint Paul in the city of New York; *Provided, however,* That none of said bonds shall be sold for less than par.

SEC. 3. All rents, revenues, or income, received by the city of Saint Paul for, or on account of the use or rent of said market house, after setting apart in said treasury, from time to time, a sum sufficient to pay the interest on said bonds shall be invested by the commissioners of the interest and sinking fund of the city of Saint Paul, either in the purchase of the bonds of the city of Saint Paul, the state of Minnesota, or of the United States, to create a sinking fund to pay said market bonds at maturity; *Provided,* That they shall at all times give the preference to the purchase of the bonds issued in pursuance of this act, if the same can be procured at a reasonable rate.

SEC. 4. This act to be in force from and after its passage.

Approved March 4, 1879.