

## CHAPTER CLXXIV.

AN ACT TO AUTHORIZE THE BOARD OF EDUCATION OF THE CITY OF SAINT PAUL TO ISSUE ITS BONDS TO THE AMOUNT OF FIFTY THOUSAND DOLLARS.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The board of education of the city of Saint Paul be and the same is hereby authorized to issue and negotiate its bonds to the amount of fifty thousand dollars, to raise money for the purchase of the necessary land for a building site, and for the erection thereon of a school building for the use of its high school in the city of Saint Paul. *Provided*, that no bonds shall be negotiated during the year eighteen hundred and seventy-nine except so much, if any, as may be necessary for the purchase of a site for said high school.

SEC. 2. The said bonds shall be of the denomination of one thousand dollars each, and shall be made payable on the first day of January, A. D. one thousand nine hundred, and shall bear interest at the rate of seven per cent. per annum, payable semi-annually in the city of New York.

SEC. 3. None of said bonds shall be negotiated at less than the par value thereof.

SEC. 4. Said bonds shall not be issued as provided above unless authorized by a majority of the qualified voters of said city of Saint Paul, as hereinafter provided. and for the purpose of taking the vote of said voters, the question shall be submitted to said electors at the next city election, to be held in the month of May of the present year for the election of city officers. At the time of giving notice of said city election, it shall be the duty of the common council of said city to give notice in like manner that at said election a vote will be taken on the question of issuing bonds under the provisions of this act. At said election those voting in favor of such issue shall have written or printed upon the ballots used the words "For the issue of bonds for the high school, yes," and those voting against such issue, a ballot containing the words, "For the issue of bonds for the high school, no." Such votes shall be canvassed and returned in the same manner as prescribed by law for the canvassing and returning of the votes cast for city officers,

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 27, 1879.