

interest maturing the next year after said levy, which taxes shall be levied and collected in like manner as county taxes are levied and collected.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 21, 1879.

CHAPTER CLXVI.

AN ACT TO ALLOW ROCK COUNTY TO ISSUE BONDS TO FUND ITS FLOATING INDEBTEDNESS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The county commissioners of Rock county are hereby authorized to issue the bonds of said county in a sum not to exceed three thousand dollars, to fund its floating indebtedness.

SEC. 2. Said bonds shall not run more than ten years.

SEC. 3. Said bonds shall bear interest at a rate not to exceed ten per cent. per annum.

SEC. 4. This act shall be a public act, and take effect and be in force from and after its passage.

Approved February 28, 1879.

CHAPTER CLXVII.

AN ACT TO AUTHORIZE THE COUNTY COMMISSIONERS OF RENVILLE COUNTY TO ISSUE BONDS TO FUND THE FLOATING INDEBTEDNESS OF SAID COUNTY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the board of county commissioners of the county of Renville is hereby authorized and empowered to issue the bonds of said county for the purpose of liquidating and funding, or in exchange for the floating orders issued by said county, in sums of one hundred dollars or any number of hundreds, as said

board may determine, not to exceed in the aggregate the sum of fifteen thousand dollars.

SEC. 2. Such bonds may bear interest not to exceed nine per cent. per annum, with coupons attached for the annual payment of the same; and the principal payable in not less than five, nor more than ten years from the date thereof, as the board of county commissioners of said county may determine.

SEC. 3. Said bonds shall be issued on the order of the commissioners of said county, and shall be signed by the chairman of said board, and sealed with the seal of said county, and countersigned by the auditor of said county, who shall keep a record of all bonds so issued, showing the number, date and amount of such bonds and the name of the person in whose favor they were drawn.

SEC. 4. The proper authorities of said county shall, annually, include in the tax levy an amount sufficient to pay the principal and interest to become due within the next year, to be known as the "coupon bond fund," and to be collected by the county treasurer as other taxes are, and when so collected to be used for the payment of the interest and principal of said bonds, and for no other purpose whatever, until said bonds are fully paid, principal and interest.

SEC. 5. Before said bonds are issued the question of issuing them shall be submitted to the legal voters of said county of Renville, at the next general election to be held in that county; and notice of such election, in regard to the issuing of such bonds, shall be posted up in three conspicuous places in each town by the respective town clerks, at least twenty days before such general election. The voters at such election shall use ballots, on which shall be printed or written, or partially printed and partially written, the words "for issuing county bonds," or the words "against issuing county bonds." If a majority of the votes cast at such election, upon the question of issuing said bonds, shall have upon them the words "for issuing county bonds," then said bonds may be issued by said board of county commissioners of Renville county. But if a majority of said ballots shall have the words "against issuing county bonds," upon them; then said bonds shall not be issued.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved Feb. 28th, 1879.