

CHAPTER CLXV.

AN ACT TO AUTHORIZE THE TRUSTEES OF SCHOOL DISTRICT NUMBER FORTY-TWO, IN HOUSTON COUNTY TO ISSUE BONDS FOR THE PURPOSE OF BUILDING SCHOOL BUILDINGS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the trustees of school district number forty-two in the county of Houston, in the state of Minnesota, are hereby authorized to issue the bonds of said district to an amount not exceeding five thousand dollars, for the purpose of erecting school buildings in said district.

SEC. 2. The bonds issued under this act shall be signed by the director of said district and countersigned by the clerk of said district, and shall be issued in such denominations as the trustees of said district may determine, and shall bear interest not exceeding ten per cent. per annum, and said bonds shall be payable within ten years after the date of said bonds at the village of Caledonia in said county.

SEC. 3. The board of trustees of said school district shall have the authority to negotiate said bonds but at not less than their par value.

SEC. 4. The proposition to issue said bonds shall be submitted to a vote of the electors of said school district at any general or special election called by said trustees or a majority of them for that purpose. The clerk of said district shall give notice by publishing in a newspaper in the village of Caledonia in said county, for three weeks before said election that the proposition to issue said bonds will be submitted to the electors of said district at the time specified in the said notice.

The ballots at such election shall have on them plainly written or printed the following words, "For issue of bonds for school purposes," or "against issue of bonds for school purposes," and if it shall appear after canvassing said votes by the trustees of said district that a majority of electors voting on said question shall have voted for said issue of said bonds, then the issue of said bonds shall be lawful.

SEC. 5. That the board of trustees of said school district shall on or before the tenth day of October of each year after the issue of said bonds until said bonds are fully paid, levy and in due form certify to the county auditor of said county of Houston a tax upon the taxable property of said district which shall be equal with the funds on hand for that purpose to the amount of principal and

interest maturing the next year after said levy, which taxes shall be levied and collected in like manner as county taxes are levied and collected.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 21, 1879.

CHAPTER CLXVI.

AN ACT TO ALLOW ROCK COUNTY TO ISSUE BONDS TO FUND ITS FLOATING INDEBTEDNESS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The county commissioners of Rock county are hereby authorized to issue the bonds of said county in a sum not to exceed three thousand dollars, to fund its floating indebtedness.

SEC. 2. Said bonds shall not run more than ten years.

SEC. 3. Said bonds shall bear interest at a rate not to exceed ten per cent. per annum.

SEC. 4. This act shall be a public act, and take effect and be in force from and after its passage.

Approved February 28, 1879.

CHAPTER CLXVII.

AN ACT TO AUTHORIZE THE COUNTY COMMISSIONERS OF RENVILLE COUNTY TO ISSUE BONDS TO FUND THE FLOATING INDEBTEDNESS OF SAID COUNTY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the board of county commissioners of the county of Renville is hereby authorized and empowered to issue the bonds of said county for the purpose of liquidating and funding, or in exchange for the floating orders issued by said county, in sums of one hundred dollars or any number of hundreds, as said