

## CHAPTER CLXI.

AN ACT TO AUTHORIZE THE BOARD OF EDUCATION OF SAINT CHARLES SCHOOL DISTRICT TO ISSUE BONDS OF SAID DISTRICT TO FUND THE FLOATING INDEBTEDNESS THEREOF.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The board of education of the Saint Charles school district is hereby authorized and empowered to issue the bonds of said district to the amount of five thousand dollars, for the purpose of funding the floating indebtedness of said district.

SEC. 2. Such bonds shall be issued in such sums as the said board of education shall deem expedient, with interest coupons attached, and shall bear interest at a rate not exceeding ten per cent. per annum payable annually, and shall be made payable at such time and place as the said board may direct.

SEC. 3. Such bonds shall be signed by the chairman and countersigned by the clerk of said board of education, and shall not be sold at less than their par value; and the clerk of the said board of education shall keep a record of the bonds so issued.

SEC. 4. The board of education shall annually, on or before the tenth day of October in each year, levy, and in due form certify to the county auditor of the county of Winona, a tax upon the taxable property of said district equal to the amount of principal and interest maturing during the year following such levy, which taxes shall be levied and collected in like manner and by the same persons as county taxes are levied and collected.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved January 17, 1879.

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CHAPTER CLXII.

AN ACT AUTHORIZING THE COUNTY OF OTTER TAIL TO ISSUE BONDS TO AID IN THE CONSTRUCTION OF THE MINNESOTA NORTHERN RAILROAD.

*Be it enacted by the Legislature of the State of Minnesota.*

SECTION 1. The county of Otter Tail is hereby authorized to aid in the construction of the Minnesota Northern railroad, by creating and issuing to the Minnesota Northern railroad company the bonds of said county to an amount not exceeding seven per cent. of the assessed value of the property in said county at the time of the