

SEC. 4. The proposition to issue said bonds shall be submitted to a vote of the electors of said county of Faribault at the next general election after the passage of this act. The county auditor shall give notice by publishing in the county paper of said county for five weeks before the next general election that said proposition will be submitted, and the proper officers will insert in their notices of election a paragraph setting forth that the question of issuing said bonds will be voted on at said general election. The ballot shall have plainly printed or written on them the following words: "For issue of county bonds," or "Against issue of county bonds," and if it shall appear upon canvassing of said votes that a majority of the electors voting on said question shall have voted for the issue of said bonds, the issue of said bonds shall be lawful.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 3, 1879.

CHAPTER CXLVIII.

AN ACT TO PERMIT THE SEVERAL TOWNS, VILLAGES AND MUNICIPAL CORPORATIONS WITHIN THE COUNTY OF CHISAGO, TO AID IN THE CONSTRUCTION OF ANY RAILROAD IN SAID COUNTY TO AN AMOUNT EXCEEDING FIVE PER CENTUM UPON THE VALUE OF THE TAXABLE PROPERTY THEREIN.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The several towns, villages and municipal corporations of the county of Chisago, are hereby authorized and empowered to aid in the construction of any railroad in said county, under the provisions of chapter one hundred and six of the session laws of one thousand eight hundred and seventy-seven. But no bond shall be issued by any of said towns, villages or municipal corporations, exceeding, together with its then existing indebtedness, ten percentum upon the value of the taxable property therein, the amount of such taxable property to be ascertained and determined by the last assessment of said property, made for the purpose of state and county taxation previous to the incurring of such indebtedness.

SEC. 2. In all other respects chapter one hundred and six of the laws of one thousand eight hundred and seventy-seven, as amended by chapter forty-five and forty-six of the laws of one thousand eight hundred and seventy-eight, shall apply to the towns, villages and municipal corporations of said Chisago county.

SEC. 3. Nothing herein contained shall be so construed as to alter or repeal the provisions in any charter of any of the organized villages or municipal corporations in said county by which such villages or municipal corporations are authorized to aid in the construction of railroads, but such provisions and rights are to remain in full force and effect, anything therein contained notwithstanding.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved March 3, 1879.

CHAPTER CXLIX.

AN ACT TO AUTHORIZE THE BOARD OF EDUCATION OF THE CITY OF HASTINGS TO ISSUE BONDS OF SAID CITY FOR THE PURPOSE OF FUNDING THEIR INDEBTEDNESS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the board of education of the city of Hastings are hereby authorized and empowered to issue the bonds of the city of Hastings to an amount not to exceed ten thousand dollars, with interest coupons attached, and pledge the faith of the city for the payment of the principal and interest at the time or times in said bonds or coupons named.

SEC. 2. All bonds issued by virtue of this act shall be denominated the school bonds of the city of Hastings; shall be signed by the president of the board of education, attested by the clerk of said board, and sealed with the corporate seal of said city; shall bear interest at such rate as shall be fixed by said board, not exceeding ten per cent. per annum, and shall be made payable at such time or times as said board of education may prescribe, not exceeding ten years from date thereof.

SEC. 3. That said board of education are hereby authorized and empowered to negotiate and raise money on said bonds at not less than their par value; and said board are further authorized and empowered to use the money raised from said bonds in the payment of their indebtedness now past due and of their indebtedness about to become due, and for no other purposes.

SEC. 4. This act shall take effect and be in force from and after its passage:

Approved March 4, 1879.