

CHAPTER CXLI.

AN ACT TO AUTHORIZE THE STILLWATER CITY SCHOOL DISTRICT
IN THE COUNTY OF WASHINGTON TO ISSUE BONDS TO PROVIDE
FOR THE PAYMENT OF BONDS OUTSTANDING.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of education of the Stillwater city school district, in the county of Washington, is hereby authorized to issue bonds to an amount not exceeding in the aggregate, the sum of thirty thousand dollars for the purpose of taking up and liquidating bonds heretofore issued, and now outstanding. Said bonds may be issued in such denominations as the said board of education may determine, and may be made payable at any time in not less than five nor more than twenty years from the date thereof, and drawing interest at a rate not exceeding eight per cent. per annum, payable annually or semi-annually, as said board may elect.

SEC. 2. It shall be the duty of the said board of education to have annually levied upon all the taxable property in the city of Stillwater, an amount sufficient to meet and pay the interest and principal of the said bonds, as the same shall become due, and the faith and credit of said city is hereby pledged for the faithful payment thereof.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 3d, 1879.

CHAPTER CXLII.

AN ACT TO ISSUE BONDS IN LE SUEUR COUNTY TO BUILD A JAIL IN
LE SUEUR CENTRE, IN SAID COUNTY OF LE SUEUR, MINNESOTA.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of county commissioners of Le Sueur county are hereby authorized and empowered to issue the bonds of said county, not to exceed in amount the sum of five thousand dollars, with interest coupons attached, for the purpose of erecting county jail in Le Sueur Centre in said county; and said bonds shall be used for no other purpose whatever except to build and furnish said county jail.

SEC. 2. Said bonds shall be in sums of not less than five hundred dollars nor more than one thousand, and shall bear interest at a rate not exceeding nine per cent. per annum, payable semi-annually at the office of the treasurer of said county; and the principal of said bonds shall be payable at such time or times, not less than three years nor more than ten years after date, as said board of county commissioners may by resolution determine, and shall not be negotiated for less than their par value.

SEC. 3. The bonds issued under the provision of this act shall be signed by the chairman of said board of county commissioners, be attested by the county auditor and sealed with his official seal, and shall express on their face the object for which they shall have been issued; and said auditor shall keep a record of all such bonds issued, and number the same consecutively.

SEC. 4. The county commissioners of said county shall annually after issuing said bonds, assess and levy a tax upon all taxable property of said county (in addition to all other taxes levied) sufficient in amount to pay the interest accruing yearly on all bonds so issued; and when the principal of said bonds, or any part thereof, is about to become due, they shall cause a sufficient sum to pay the amount so coming due, to be raised in like manner.

SEC. 5. The proposition to issue bonds shall be submitted to a vote of the electors of said county at the next general annual election to be held in said county of Le Sueur; and notice of such proposition shall be incorporated in all the general election notices usually printed and published and circulated throughout the county. The voters at such election shall use ballots on which shall be written or printed, or partly written or partly printed the words, "for the issue of county bonds to build jail," or the words, "against the issue of county bonds to build jail." If a majority of said ballots cast at said election shall have upon them the words, "for the issue of county bonds to build jail," then said bonds may be issued by said board of county commissioners of Le Sueur county; but if a majority of said ballots shall have upon them the words, "against the issue of county bonds to build jail," then said bonds shall not be issued; *provided*, that the votes shall be canvassed in all respects the same as votes for county officers.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 3, 1879.