

CHAPTER CXXXV.

AN ACT TO AUTHORIZE THE BOARD OF EDUCATION OF THE TOWN OF DETROIT IN BECKER COUNTY TO ISSUE NEW BONDS FOR THE PAYMENT OF THE BONDS AND INTEREST NOW DUE AND TO BECOME DUE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the board of education of the town of Detroit in Becker county are hereby authorized and fully empowered to issue new bonds, with interest coupons attached, to the full amount of and for the purpose of paying certain bonds and the interest thereon; issued by school district number one in said town, for the erection of a school house, in the year eighteen hundred and seventy-three. The amount of said principal and interest shall be divided into equal annual installments, and the bonds issued therefor shall be in form the same as the original bonds, except that they shall bear interest at a rate not to exceed ten per cent. per annum, and shall be made payable, the first in the month of June, eighteen hundred and seventy-nine, and thereafter in the same month of each year for the succeeding numbers. The said board of education shall not sell nor negotiate the said bonds for less than their par value.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved February 12, 1879.

CHAPTER CXXXVI.

AN ACT TO AUTHORIZE THE BOROUGH OF BELLE PLAINE TO ISSUE BONDS FOR THE CONSTRUCTION OF A BRIDGE ACROSS THE MINNESOTA RIVER AT THE BOROUGH OF BELLE PLAINE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the borough of Belle Plaine is hereby authorized to issue the bonds of said borough for the building of a bridge across the Minnesota river at such point in said borough as shall be selected by the commissioners to be appointed, the bonds to be issued for that purpose shall not exceed in amount the sum of twenty thousand dollars, in sums not less than one hundred dollars,

and shall be made payable after ten and before twenty years from the date of their issue, and shall draw interest not to exceed ten per cent. per annum, interest payable annually. Said bonds shall not be sold for less than their par value.

SEC. 2. Said bonds, and the coupons for the interest thereof, shall be signed by the mayor of the borough of Belle Plaine, and attested by the clerk thereof, and shall be payable at the First National Bank of Saint Paul. The clerk of said borough shall keep a record of all bonds so issued, showing the amount of each, the rate of interest and to whom payable.

SEC. 3. The council of the borough of Belle Plaine are hereby authorized and required to levy an annual tax on the taxable property of said borough, sufficient to meet the interest as it becomes due and the principal of said bonds as they shall mature. Said tax shall be levied and collected in the same manner as other taxes are, and shall be paid over to the treasurer of said borough by the county treasurer, and no part of such tax shall be appropriated for any other purpose than the payment of said bonds and the interest thereon.

SEC. 4. The proposition to issue said bonds shall be submitted to a vote of the electors of said borough at the next annual election in said borough for borough officers after the passage of this act. That ten days' notice thereof shall be given by the clerk in the usual manner. The ballots used at such election shall have written or printed, or partly printed and partly written, the words "for issue of bonds for building bridge," or, "against issuing bonds for building bridge." Said ballots shall be cast at said election in the same manner as votes are cast for borough officers, and if upon a canvass of said votes it appears that a majority of all the votes cast for and against said proposition shall be in favor of issuing bonds for building bridges, then the issue of said bonds shall be lawful, and the bonds shall be issued as herein specified.

SEC. 5. That James D. Webb, Charles M. Hooper, William H. Wubeler, Michael Gates and William Henry, are hereby constituted a committee to make a contract for and superintend the building of said bridge, and may employ a competent engineer to assist them. They shall negotiate said bonds and pay out the money. And the council of the borough of Belle Plaine, when requested by a majority of such committee, shall issue said bonds or so much thereof as may be necessary for the building of said bridge.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 8th, 1879.