

## CHAPTER 86.

## AN ACT REGULATING THE CANCELLATION OF FIRE INSURANCE POLICIES.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The commissioner of insurance is hereby authorized and empowered to address any inquiries to any insurance company or the secretary thereof, in relation to its doings, or condition or any other matter connected with its transactions, and it shall be the duty of any company so addressed, to promptly reply in writing to any such inquiries. Every fire insurance company organized under any law of this State, or any other State, failing to make and deposit such statements, or to reply to any inquiry of the said commissioner of insurance, shall be subject to the penalty of five hundred (500) dollars and an additional five hundred (500) dollars for every month that such company shall continue thereafter to transact any business of insurance. Every insurance company organized without this State and doing business herein, failing to make and deposit such statements, or who shall wilfully neglect to make a full and true reply to such inquiries as may relate to its manner of doing business, or to its assets, pecuniary responsibility, or to other matters connected with or relating to its business transactions, shall be subject to like penalties and a revocation of its authority to do business in this State. The said commissioner of insurance shall have power to examine the form of policy contract proposed to be issued by any company, association, or corporation applying to be permitted to transact the business of insurance in this State, and may refuse to admit any company to this State, or to renew the annual authority of any company previously admitted, whenever the form of policy contract issued or proposed to be issued, does not permit the cancellation of the same at the request of the insured, on equitable terms.

SEC. 2. This act shall take effect and be in force from and after July 1, 1879.

Approved March 10, 1879.

Commissioners  
to make  
inquiry.

Form of policy  
to be exam-  
ined.