

CHAPTER 95.

AN ACT TO AUTHORIZE THE COMMISSIONERS OF THE COUNTY OF MCLEOD TO ISSUE BONDS TO PURCHASE SEED GRAIN FOR GRASSHOPPER SUFFERERS.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That, the board of county commissioners of the county of McLeod are hereby authorized to issue the bonds of the county of McLeod, in a sum not exceeding twelve thousand dollars (\$12,000), for the purpose of purchasing seed grain and loaning the same to parties whose crops have been destroyed by grasshoppers, and who are unable to procure seed grain. Said bonds to be issued in such denominations as said board of county commissioners may determine.

SEC. 2. Such bonds shall bear interest at the rate of ten (10) per cent. per annum, payable annually, and the principal of said bonds shall be payable in one (1) and two (2) years from the date of issuing the same, as said board of county commissioners may determine.

SEC. 3. Said bonds shall be signed by the chairman and countersigned and sealed by the auditor of said county; and the said auditor shall keep a record of all the bonds issued under the provisions of this act, giving number, dates and amount, to whom issued, and when payable.

SEC. 4. The board of commissioners of said county shall negotiate said bonds as in their judgment shall be for the best interests of said county, not less than the face thereof.

SEC. 5. The board of county commissioners are hereby authorized to purchase, from the proceeds of said bonds, seed grain necessary for the wants of persons unable to purchase the same, and to distribute and loan the same to actual settlers of said county, in such quantities, on such terms, and in such manner as they shall determine; and also to provide for the collection of the same in such manner as shall seem best for securing the repayment to said county for the costs of the grain furnished, with interest at ten (10) per cent. per annum.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 28, 1878.