

CHAPTER 91.

AN ACT TO AUTHORIZE THE VILLAGE COUNCIL OF THE VILLAGE OF BENSON TO ISSUE BONDS FOR THE PURPOSE OF BUILDING A VILLAGE HALL AND LOCKUP.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That the village council of the village of Benson, Swift county, Minnesota, is hereby authorized to issue the bonds of said village for the purpose of building a village hall and a lockup for said village, to an amount not to exceed one thousand dollars (\$1,000): to be issued in such denominations and payable at such times, not to exceed ten (10) years, drawing such rate of interest not exceeding ten (1) per cent. per annum, and at such place as the said village council shall determine.

SEC. 2. Said bonds shall be signed by the president of said village council, and countersigned by the recorder, and the said recorder shall keep a record of all bonds under the provisions of this act, giving dates, numbers and amounts, to whom issued, and when payable.

SEC. 3. Said village council shall, and is hereby authorized and empowered to, levy an annual tax on all the taxable property of said village, in addition to all its other taxes required by law to be levied, sufficient to pay the interest on said bonds as it matures, and also to levy an additional tax sufficient to pay the principal of such bonds at the time and times when the same shall become due and payable, which taxes shall be levied and collected in the same manner as other taxes for village purposes are levied and collected.

SEC. 4. Before it shall be lawful for said village council to issue such bonds, the proposition to issue the same shall be submitted to the legal voters of said village for their approval or rejection, at a special election of said village to be held on the first (1st) day of June. A. D. one thousand eight hundred and seventy-eight (1878), due notice as provided by law in other elections, and stating the proposition to be acted upon, being given.

The ballots used at such election shall have written or printed thereon the words, "For the issue of bonds for building village hall and lockup," or the words, "Against the issue of bonds for building village hall and lockup," and said ballots shall be cast in the same manner and canvassed by the same officers as votes cast at annual village elections in said village are cast and canvassed, and if it shall be found upon such canvass that a majority of the voters present and voting at such election, have voted in favor of such proposition, then the issue of said bonds shall be lawful to all intents and purposes, if not, the same shall not be issued.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 12, 1878.