

## CHAPTER 124.

AN ACT TO ATTHORIZE THE VILLAGE OF READS IN THE COUNTY OF WABASHA TO ISSUE ITS BONDS FOR FERRY PURPOSES.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The village of Reads, in the county of Wabasha, is hereby authorized and empowered to issue its bonds with coupons attached, in an amount not exceeding five thousand dollars (\$5,000), for the purpose of purchasing, establishing and maintaining a ferry across the Mississippi river, from some point within the corporate limits of said village to the Wisconsin shore opposite.

SEC. 2. Such bonds shall be issued under the direction of the board of trustees of said village, in such sums as said board shall deem advisable, and shall bear interest not to exceed ten (10) per cent. payable in not more than fifteen (15) years, and be signed by the president of said board, and countersigned by the clerk of said village.

SEC. 3. Said village is hereby authorized and empowered to purchase any ferry or ferry franchise now held or owned by any person within the corporate limits of said village, and to maintain, hold and operate the same, or any franchise held or owned by any person under the laws of the state of Wisconsin, and operated from the Wisconsin shore opposite said village.

SEC. 4. The proper authorities of said village shall annually provide by tax an amount sufficient to pay the principal and interest to becomedue within the next year on any bonds issued under this act.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved January 24, 1878.

## CHAPTER 125.

AN ACT TO AUTHORIZF THE MINNEAPOLIS GAS LIG HT COMPANY TO ISSUE BONDS.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The Minneapolis Gas Light Company is hereby authorized to issue and negotiate the bonds of the said company to the amount of one hundred and twenty-five thousand dollars