

which said tax shall be payable in money only; and the county auditor shall extend the same upon the tax rolls of the taxable property of said district, and the county treasurer shall deliver to the treasurer of said district upon the order of the county auditor, all moneys collected on account of the same, and such moneys shall be applied to the payment of the interest and principal of said bonds, as the same may become due.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 28, 1877.

## CHAPTER 99.

AN ACT TO PROVIDE FOR FUNDING THE FLOATING DEBT OF WILKIN COUNTY, AND TO AUTHORIZE THE ISSUE OF BONDS FOR THAT PURPOSE.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The board of county commissioners of Wilkin county, in this State, are hereby authorized and fully empowered to issue the bonds of said county, with interest coupons attached, for the purpose of funding the floating debt of said county, not to exceed in amount the sum of three thousand dollars (\$3,000).

SEC. 2. Said bonds shall be issued on the order of said board of county commissioners, and shall be signed by the chairman of said board, and countersigned by the county auditor of said county, who shall keep a record in his office of all bonds so issued, showing the number, date and amount of such bonds, and the name of the person or corporation in whose favor the same are drawn.

SEC. 3. No bonds issued under authority of this act shall be negotiable for less than their par value on the dollar, and may bear interest not to exceed ten (10) per cent. per annum, to be paid annually, at such place as shall be designated by the said board of county commissioners.

SEC. 4. Said bonds shall be made payable at the county treasurer's office of said county, or at such other places as shall be designated by said board of county commissioners, and at such time or times as said board shall determine, not less than five (5) nor more than ten (10) years from the date or dates thereof.

SEC. 5. The county commissioners of said county of Wilkin shall annually include in their tax levy an amount sufficient to

pay the principal and interest to become due within the next succeeding year after such levy, and the same shall be extended by the county auditor on the tax duplicate of the county in the same manner that other taxes for said county are extended, and shall be collected by the county treasurer and applied by him in the payment of said bonds and interest as the same may become due, and for no other purpose whatever, until the same bonds are fully paid, principal and interest.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 14, 1877.

## CHAPTER 100.

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF SWIFT COUNTY TO ISSUE BONDS TO FUND THE PRESENT FLOATING INDEBTEDNESS OF SAID COUNTY.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the board of county commissioners of Swift county are hereby authorized and empowered to issue at any time, prior to the first (1st) day of January, one thousand eight hundred and seventy-eight (1878), the bonds of said county (with coupons), not exceeding in amount the sum of twenty-five hundred dollars (\$2,500), to fund the present debt of said county, which said bonds shall be used for no other purpose whatever.

SEC. 2. Said bonds shall be in sums of not less than twenty-five (25) nor more than one thousand dollars (\$1,000) each, and may bear interest at a rate not exceeding twelve (12) per cent. per annum, payable annually, and the principal payable at such time or times as the said commissioners may by resolution determine, not to exceed twenty (20) years from the date of said bonds.

SEC. 3. The bonds, under the provisions of this act, shall be signed by the chairman of the board of county commissioners of said county, and be attested by the auditor of said county, and sealed with his seal; and the said auditor shall keep a record of all bonds issued under the provisions of this act.

SEC. 4. The proper authorities of said county shall annually include in a general tax an amount sufficient to pay the interest on said bonds, as may be issued, and when the principal or any part thereof is about to become due, a sufficient amount to pay such principal.