

two thousand dollars (\$2,000), payable in not less than two (2) years nor more than five (5) years from the date of issue, as said board may determine, with interest at not exceeding twelve (12) per cent. per annum, interest payable semi-annually. Said bonds to be signed by the mayor of Lake City, and countersigned by the recorder thereof. Said bonds to be used by said city in payment of a note which was given by L. H. Garrard and others, to raise money to be expended on the improvement of roads leading in to the city limits, and for no other purpose.

SEC. 2. Said city council are hereby authorized and empowered, and it is hereby made its duty, on or before the first (1st) day of September next after the date of said bonds, and on or before the first (1st) day of September of each and every year thereafter, until the payment of said bonds and interest is fully provided for, to levy and in due form of law certify to the auditor of Wabasha county, a tax on the taxable property of said city equal to the amount of principal and interest then due on said bonds, for which payment shall not be provided for, together with the principal and interest maturing next after such levy, and in such further sum as the said board shall deem expedient, which taxes shall be payable in money and shall constitute a fund for the payment of said bonds as they shall mature.

SEC. 3. This act shall take effect from and after its passage.

Approved February 8, 1877.

CHAPTER 94.

AN ACT TO AUTHORIZE THE CITY OF WABASHA, [IN THE COUNTY OF WABASHA,] TO ISSUE BONDS FOR ROAD, BRIDGES, AND FERRY PURPOSES.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The city council of the city of Wabasha is hereby authorized to issue the bonds of the city of Wabasha, to an amount not exceeding fifteen thousand dollars (\$15,000), and use and negotiate the same for the purpose of raising money to aid in purchasing and maintaining a ferry across the Mississippi river from some point within the corporate limits of the city of Wabasha to the Wisconsin shore opposite, and in improving the roads and bridges across the Mississippi bottoms leading to said city, or such other roads leading into said city, as the said council shall from time to time designate, or any or all such purposes.

SEC. 2. Such bonds shall be payable in not more than thirty (30) years, with coupons attached, and shall bear interest at a rate not exceeding twelve (12) per cent. per annum, payable as said council shall determine, and issued in such denominations as said council may direct, and shall be signed by the mayor of said city, and countersigned by the recorder thereof.

SEC. 3. It shall be the duty of the city council of said city to levy a tax upon the taxable property thereof, to meet and pay the interest and principal of said bonds as the same shall become due and payable.

SEC. 4. The city council shall have authority to negotiate said bonds as in their judgment shall be for the interest of said city.

SEC. 5. Before said bonds are issued, the question of issuing them shall be submitted to the legal voters of said city of Wabasha, at a special election, on five (5) day's notice thereof to be given previous to such election, to be posted in five conspicuous places in said city by the recorder thereof. And the council of said city are hereby empowered to appoint or call a special election for such purpose, which election shall be conducted in manner and form as near as may be as elections are usually conducted in said city. The voters at such election shall use ballots on which shall be written or printed, or partially written or partially printed, the words "For road and ferry bonds," or the other words "Against road and ferry bonds."

If a majority of the votes cast at such election shall have upon them the words "For road and ferry bonds," then said bonds may be issued by said council. But if a majority of said ballots shall have the words "Against road and ferry bonds" upon them, then the said bonds shall not be issued.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 8, 1877.

CHAPTER 95.

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF MURRAY COUNTY TO ISSUE BONDS TO FUND THE FLOATING INDEBTEDNESS OF SAID COUNTY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the board of county commissioners of the county of Murray is hereby authorized and empowered to issue the