

per annum, payable annually or semi-annually, and the principal payable in five (5) years or less, as the county commissioners may provide, which said bonds and coupons thereto attached shall be signed by the chairman of the board of county commissioners, and countersigned by the county auditor of said county.

SEC. 3. The proceeds of the bonds issued under this act shall be applied for the purpose of paying and liquidating the bonds issued under the said act of February sixteen (16), one thousand eight hundred and seventy-two (1872), referred to in section one (1) of this act, and for no other purpose, and no more bonds shall be issued than are needed for such purpose.

SEC. 4. After the bonds issued under the said act of February sixteen (16), one thousand eight hundred and seventy-two (1872), shall have been paid and fully satisfied from the proceeds of the bonds to be issued under this act, then any and all moneys which may be paid into the county treasury of Pope county, on account of and in satisfaction of loans made from the proceeds of the bonds issued under the said act of February sixteen (16), one thousand eight hundred and seventy-two (1872), shall be used for such purposes as the county commissioners of said Pope county may direct.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 1, 1877.

CHAPTER 91.

AN ACT TO AUTHORIZE THE VILLAGE COUNCIL OF THE VILLAGE OF MINNESOTA LAKE TO ISSUE BONDS FOR THE PURPOSE OF PAYING FOR THE LOCATION OF A DEPOT IN SAID VILLAGE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the village council of the village of Minnesota Lake, in the town of Minnesota Lake, in the county of Faribault, are hereby authorized to issue bonds for the purpose of paying for locating and constructing a depot in said village, not to exceed four thousand dollars (\$4,000), to be issued in such denominations and payable at such times, not more than ten (10) years, and drawing such rate of interest not exceeding ten (10) per cent. per annum, and at such place as the said village council shall determine.

SEC. 2. Said bonds shall be signed by the president of said vil-

lage council, and countersigned by the recorder of said village, and the said recorder shall keep a record of all bonds issued under the provisions of this act, giving dates, numbers and amounts, to whom issued, and when payable.

SEC. 3. Said village council shall, and are hereby authorized and empowered to levy an annual tax on all the taxable property of said village, in addition to all its other taxes required by law to be levied, sufficient to pay the interest on said bonds as it matures, and also to levy an additional tax sufficient to pay the principal of said bonds, at the time or times when the same shall become due and payable, which taxes shall be levied and collected in the same manner as other taxes are levied and collected for village purposes.

SEC. 4. Before it shall be lawful for said village council to issue such bonds, the proposition to issue the same shall be submitted to the legal voters of said village for their approval or rejection, at any annual or special election of said village, due notice, as provided by law in other elections, and stating the proposition to be acted upon, being given. The ballots used at such election shall have written or printed, or partly written and partly printed thereon the words, "For the issue of bonds to pay for building depot," or the words, "Against the issue of bonds to pay for building depot." And said ballots shall be cast at said meeting, and in the same manner and canvassed by the same officers as votes cast at annual village elections in said village are cast and canvassed, and if it shall be found upon such canvass that a majority of the voters present and voting at such election have voted in favor of such proposition, then the issue of such bonds so issued shall be lawful, and said bonds so issued shall be lawful to all intents and purposes.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 28, 1877.

CHAPTER 92.

AN ACT TO AUTHORIZE THE COUNTY COMMISSIONERS OF WRIGHT COUNTY TO ISSUE BONDS FOR THE PURPOSE OF COMPLETING COUNTY BUILDINGS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the county commissioners of the county of Wright are hereby authorized to issue bonds of said county to