

the clerk thereof, and sealed with the seal of said borough, and the said clerk shall keep a true record of all the bonds issued under the provisions of this act.

SEC. 4. The proper authorities of said borough shall annually include in a general tax, an amount sufficient to pay all the interest on such of said bonds as may be issued, and when the principal, or any thereof, is part about to become due a sufficient amount to pay such principal.

SEC. 5. The said council shall not have authority to negotiate said bonds for less than their par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 26, 1877.

CHAPTER 78.

AN ACT TO AUTHORIZE THE COUNTY OF RAMSEY TO ISSUE BONDS IN THE SUM OF SIX THOUSAND DOLLARS (\$6,000), TO PAY BONDS FALLING DUE IN ONE THOUSAND EIGHT HUNDRED AND SEVENTY-SEVEN (1877).

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The county of Ramsey is hereby authorized to issue bonds of said county to the amount not exceeding six thousand dollars (\$6,000), with coupons attached, bearing interest at the rate of eight (8) per cent. per annum, payable semi-annually, and the principal payable in twenty (20) years after the date of said bonds.

SEC. 2. The said bonds shall be issued in sums of one thousand dollars (\$1,000) each, and shall, together with the coupons attached, be signed by the chairman of the board of county commissioners and attested by the auditor of said county. Said bonds, or the avails thereof, are to be used for the sole purpose of taking up bonds of the county of Ramsey falling due this year, one thousand eight hundred and seventy-seven (1877), and for no other purpose.

SEC. 3. Said bonds, and the coupons thereon, shall be payable at the office of the county treasurer of Ramsey county.

SEC. 4. This act shall take effect from and after its passage.

Approved February 14, 1877.