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CHAPTER 56.

AN ACT FOR AN ACT ENABLING THE CITIES, TOWNS AND VILLAGES IN THE COUNTIES OF HENNEPIN, WRIGHT, STEVENS, [STEARNS] AND McLEOD, AND THE TOWNS OF WATERTOWN AND HOLLYWOOD, IN CARVER COUNTY, TO AID IN THE CONSTRUCTION OF BRANCH LINES OF RAILROADS FROM THE MAIN LINE OF THE MINNEAPOLIS AND ST. LOUIS RAILWAY, WITHIN THE CITY OF MINNEAPOLIS, TO SAUK CENTRE, IN STEARNS COUNTY, AND VIA WATERTOWN, CARVER. COUNTY, TO HUTCHINSON, McLEOD COUNTY, BY DONATIONS OF BONDS OF SAID CITIES, TOWNS AND VILLAGES, AND PROVIDING FOR THE PAYMENT OF SUCH BONDS BY TAXATION.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That it shall be lawful for any city, incorporated villages, or townships in either of the counties of Hennepin, Wright, Stevens [Stearns] and McLeod, and the townships of Watertown and Hollywood, in the county of Carver, to aid in the construction of any projected railroads which shall start from some point on the main line of the Minneapolis and St. Louis railway, within the city of Minneapolis, in Hennepin county, and extend to Sauk Centre, in the county of Stearns, and via the village of Watertown, in Carver county, to Hutchinson, McLeod county, in the manner hereinafter provided.

SEC. 2. Whenever a petition shall be presented to the council or other municipal authorities of any incorporated city or village, or the supervisors of any township in such counties, signed by twenty-five (25) of the resident taxpayers of such city, village or town, asking that the question of aiding in the construction of such railroads as above provided, and stating the amount of special bonds of such towns, city or village, desired to be furnished as such aid, be submitted to the voters thereof, it shall be the duty of the council or other municipal authorities of such incorporated city or village, or the supervisors of such town, to immediately give notice of a special election, by publication in some newspaper published in the county, and also by posting copies thereof in five (5) public places in such town, village or city, at least twenty (20) days before said election, which notice shall specify the time and place of holding said election, the railroad proposed to be aided, the amount of bonds proposed to be issued; at which election the question of issuing to said railroad company the proposed amount of bonds of said town, city or village, shall be submitted to the legal voters of said town, city or village, to be determined by bal-

an amount exceeding in the aggregate ten (10) per cent. of the assessed value of such city, village or town, as shall appear from the assessment of one thousand eight hundred and seventy-six (1876).

SEC. 4. Every town and incorporated city or village issuing or delivering its bonds as aforesaid, shall provide by taxation and otherwise for the punctual payments thereof, principal and interest, as they become due.

SEC. 5. The public use and benefit of the above mentioned railroad or railroads is hereby declared.

SEC. 6. No person shall be permitted to vote at any election held under the provisions of this act who has not been an actual resident of the town, city or village where he offers to vote for three (3) months next preceding such election, and shall be a legal voter in such town, city or village.

SEC. 7. This act shall take effect and be in force from and after its passage:

Approved March 1, 1877.

CHAPTER 77.

AN ACT TO AUTHORIZE THE COUNCIL OF THE BOROUGH OF LE SUEUR, IN THE COUNTY OF LE SUEUR, TO ISSUE BONDS TO FUND THE FLOATING DEBT OF SAID BOROUGH.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The council of the borough of Le Sueur, in the county of Le Sueur, in this State, are hereby authorized and empowered to issue at any time, prior to the first (1st) day of April, one thousand eight hundred and seventy-seven (1877), the bonds of their borough to the amount of five thousand dollars (\$5,000), or so much thereof as may be necessary, with coupons attached, to liquidate and fund the present floating indebtedness of their said borough, which said bonds shall be used for no other purpose whatever.

SEC. 2. Said bonds shall be in such sums as said borough council shall, by resolution, determine, and shall bear interest at a rate not exceeding ten (10) per cent. per annum, payable semi-annually, and the principal of said bonds shall be payable at such time or times, not more than ten (10) years after the date thereof, as said council shall determine.

SEC. 3. The bonds issued under the provisions of this act, shall be signed by the mayor of said borough, and be attested by