

proclamation thereof, and such amendment, shall therefrom take force and effect, and be in force as part of the constitution.

To amend section 3, article 8.

SEC. 3. The voters voting in favor of such amendment at such election, shall have written or printed, or partly written and partly printed, upon their ballots at said election, the following words: "Amendment to section three, article eight, of the constitution—Yes;" and the ballots used at such election by those voting against such amendment, shall have written or printed, or partly written and partly printed thereon the following words: "Amendment to section three, article eight, of the constitution—No."

When not to take effect.

SEC. 4. This act shall take effect and be in force from and after its passage and approval.

Approved March 2, 1877.

#### CHAPTER 4.

AN ACT PROPOSING AN AMENDMENT TO SECTION THREE (3) OF ARTICLE TEN (10) OF THE CONSTITUTION, RELATING TO THE LIABILITY OF STOCKHOLDERS OF CORPORATIONS.

*Be it enacted by the Legislature of the State of Minnesota:*

Liability of stockholders.

SECTION 1. The following amendment to the constitution is hereby proposed for publication, and approval or rejection by the people, in accordance with section one (1) of article fourteen (14) of the constitution; that is to say, that section three (3) of article ten (10) of the constitution be amended so as to read as follows:

Sec. 3. Each stockholder in any corporation shall be liable only for all unpaid installments on stock owned by him, or transferred for the purpose of defrauding creditors.

To be submitted to vote of the people.

SEC. 2. This proposed amendment shall be submitted to the people for their approval or rejection at the general election for the year one thousand eight hundred and seventy-seven, and each of the legal voters of the State, in their respective districts, may at such election vote by ballot for or against such amendment, and the returns thereof shall be made and certified, and such votes canvassed, and the result thereof declared in manner provided by law for returning, certifying and canvassing votes at general elections for State officers and

declaring the result thereof; and if it shall appear therefrom that a majority of the voters present and voting at such election upon such amendment have voted in favor of the same, then within three (3) days after that result shall have been ascertained and declared, the Governor shall make proclamation thereof, and such amendment shall thereupon take effect and be in force as a part of the constitution.

SEC. 3. The voters voting in favor of such amendment, at said election, shall have written or printed, or partly written and partly printed upon their ballots at said election, the following words: "Amendment to section three, article ten of the constitution, relating to corporations—Yes;" and the ballots used at said election by those voting against such amendment shall have written or printed, or partly written and partly printed thereon, the following words: "Amendment to section three, article ten of the constitution, relating to corporations—No."

To amend section 3, article 10.

SEC. 4. This act shall take effect and be in force from and after its passage and approval.

When act to take effect.

Approved February 14, 1877.

## CHAPTER 5.

AN ACT PROPOSING AN AMENDMENT TO SECTION THIRTY-TWO B (32B) OF ARTICLE FOUR (4) OF THE CONSTITUTION OF THIS STATE.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The following amendment of the constitution of this State, is hereby proposed for publication and for approval or rejection by the people, in accordance with the provisions of section one (1) of article fourteen (14) of the constitution of this State; that is to say—strike from section thirty-two b (32<sup>b</sup>) of article four (4), being the amendment to the constitution, adopted November fifth (5th), one thousand eight hundred and seventy-two (1872), the following:

Amendment relating to internal improvement land fund.

"The moneys belong to the internal improvement land fund shall not be appropriated for any purpose whatever until the enactment for that purpose shall have been approved by a majority of the electors of the State voting at the annual general election following the passage of the act," and add to said section the following: