

CHAPTER 20.

AN ACT TO AMEND AN ACT ENTITLED, "AN ACT TO AMEND SECTION FORTY-FIVE (45), TITLE TWO (2), OF CHAPTER THIRTY-FOUR (34) OF THE GENERAL STATUTES, RELATING TO CORPORATIONS."

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. Section one (1) of an act entitled, "An act to amend section forty-five (45), title two (2), of chapter thirty-four (34) of the general statutes, relating to corporations," approved March second (2d), 1876, is hereby amended by adding thereto the following: Any mutual building association may impose fines for non-payment of interest and dues, or either, for each and every month, where there is default in such payments, and no such fines or interest on premiums that may accrue to the said association shall be deemed usurious or interest, within the meaning of section one (1) of chapter twenty-three (23) of the general statutes.

Amendment to chapter 34, Laws of 1876, exempting building societies from operation of usury law.

SEC. 2. This act shall be in force from and after its passage.

When act to take effect.

Approved March 5, 1877.

CHAPTER 21.

AN ACT TO AMEND SECTION EIGHTY-EIGHT (88) OF CHAPTER THIRTY-FOUR (34) OF THE GENERAL STATUTES, RELATING TO RELIGIOUS CORPORATIONS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section eighty-eight (88) of chapter thirty-four (34) of the general statutes is hereby amended so as to read as follows:

Amendment to chapter 34, General Statutes.

Sec. 88. Whenever, by the constitution, rules or usages of any particular church or religious denomination trustees are required to be appointed, elected or chosen in any way, by any minister, presiding elder, officer, or officers, or by any conference assemblage, body or meeting of any kind, and trustees are so appointed, elected or chosen, such minister, presiding elder, officer or officers, or the presiding officer and

Manner of vesting corporate powers in trustees of churches.

secretary of such conference, assemblage, body or meeting so appointing, electing, or choosing trustees shall make and give to such trustees a certificate, under the hand and seal of the person or persons making the same, specifying the names of the trustees, the time when, and the person or body by which they were appointed, elected or chosen, and the corporate name assumed by such trustees, which certificate shall be acknowledged, proved and recorded as hereinbefore directed; whereupon such trustees and their successors, appointed or chosen in the same manner, shall be a body corporate by the name expressed in such certificate, with all the rights, powers and privileges of other religious corporations constituted according to the provisions of this chapter. And in every case where trustees have been heretofore elected appointed, or chosen in any way by a conference or assembly of any kind of any church or religious society, in accordance with the constitution, rules or usages of such church or religious society, and a certificate of such election, appointment or choice has been made by the presiding officer or secretary of such conference or assembly, specifying the corporate name by which such trustees should be known and acknowledged, proved and recorded as provided in this chapter, with the intent to constitute such trustees a body corporate, such trustees shall be deemed, in all legal proceedings, to have become a religious corporation within the provisions of this chapter, from the time of recording such certificate, and all their acts thereafter, as a body corporate, are, and shall be considered, valid and effectual as the acts of a religious corporation framed under the provisions of this chapter, and all conveyances to such trustees, as a body corporate, are confirmed and shall be considered valid to the same extent as conveyances to any religious corporation under the provisions of this said chapter.

SEC. 2. This act shall take effect from and after its passage.

Approved February 21, 1877.

Legalizing
board of trustees
heretofore
appointed.

When act to
take effect.