

CHAPTER 20.

AN ACT TO AMEND AN ACT ENTITLED, "AN ACT TO AMEND SECTION FORTY-FIVE (45), TITLE TWO (2), OF CHAPTER THIRTY-FOUR (34) OF THE GENERAL STATUTES, RELATING TO CORPORATIONS."

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. Section one (1) of an act entitled, "An act to amend section forty-five (45), title two (2), of chapter thirty-four (34) of the general statutes, relating to corporations," approved March second (2d), 1876, is hereby amended by adding thereto the following: Any mutual building association may impose fines for non-payment of interest and dues, or either, for each and every month, where there is default in such payments, and no such fines or interest on premiums that may accrue to the said association shall be deemed usurious or interest, within the meaning of section one (1) of chapter twenty-three (23) of the general statutes.

Amendment to chapter 34, Laws of 1876, exempting building societies from operation of usury law.

SEC. 2. This act shall be in force from and after its passage.

When act to take effect.

Approved March 5, 1877.

CHAPTER 21.

AN ACT TO AMEND SECTION EIGHTY-EIGHT (88) OF CHAPTER THIRTY-FOUR (34) OF THE GENERAL STATUTES, RELATING TO RELIGIOUS CORPORATIONS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section eighty-eight (88) of chapter thirty-four (34) of the general statutes is hereby amended so as to read as follows:

Amendment to chapter 34, General Statutes.

Sec. 88. Whenever, by the constitution, rules or usages of any particular church or religious denomination trustees are required to be appointed, elected or chosen in any way, by any minister, presiding elder, officer, or officers, or by any conference assemblage, body or meeting of any kind, and trustees are so appointed, elected or chosen, such minister, presiding elder, officer or officers, or the presiding officer and

Manner of vesting corporate powers in trustees of churches.