

CHAPTER LXXXIV.

AN ACT TO AUTHORIZE THE COUNTY COMMISSIONERS OF WRIGHT COUNTY, TO ISSUE BONDS FOR THE PURPOSE OF ERECTING COUNTY BUILDINGS:

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the county commissioners of the county of Wright are hereby authorized to issue bonds to the amount of ten thousand dollars, for the purpose of erecting county buildings at the county seat of said county, as the same may be fixed by law at the time of the erection thereof, and the said county commissioners or a majority of them shall have authority to negotiate said bonds at not less than their par value.

SEC. 2. Said bonds shall be of such denominations as shall be determined by said commissioners, and shall be payable to bearer, and be signed by the chairman of the board of county commissioners of said county, and countersigned by the auditor, and shall have interest coupons attached thereto, which said coupons shall be signed and countersigned in like manner as said bonds.

SEC. 3. Said bonds shall bear interest at a rate not exceeding ten per cent. per annum, payable semi-annually. The principal of said bonds shall be payable at such times as the said county commissioners may determine; *Provided*, That no part thereof shall be made payable before the first day of March, A. D, 1881, and that no more than two thousand dollars thereof, shall be made payable in any one year.

SEC. 4. The said board of county commissioners of said county shall, and they are hereby authorized to levy an annual tax upon the taxable property of said county, over and above all other taxes required by law to be levied, sufficient to pay the interest upon said bonds at the times fixed for the payment thereof, and also to levy an additional tax when any of the principal of said bonds is about to become due, sufficient to pay such principal at maturity, which taxes shall be levied and collected in like manner as other county taxes are levied and collected.

SEC. 5. This act shall take effect from and after its approval,

Approved March 6, 1876.