

## CHAPTER LXX.

AN ACT TO DECLARE THE TIME WHEN AN ACT ENTITLED "AN ACT AUTHORIZING CERTAIN CITIES AND TOWNS IN THE COUNTIES OF WABASHA, GOODHUE, RICE AND LE SUEUR TO ISSUE BONDS TO AID IN THE CONSTRUCTION OF THE MINNESOTA MIDLAND RAILWAY," APPROVED FEBRUARY, 10th 1876, SHALL TAKE EFFECT AND BE IN FORCE.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. That an act entitled "an act authorizing certain cities and towns in the counties of Wabasha, Goodhue, Rice and Le Sueur to issue bonds to aid in the construction of the Minnesota Midland Railway," approved February, 10th 1876, shall take effect and be in force from and after the day of its approval.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved February 24th, 1876.

## CHAPTER LXXI.

AN ACT TO AUTHORIZE THE BOARD OF EDUCATION OF THE CITY OF WINONA TO ISSUE BONDS FOR THE PURPOSE OF ERECTING A SCHOOL BUILDING.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. That the board of education of the city of Winona, (the same being a body corporate under a law of this state, approved March 8, 1862), be and said board is hereby authorized to issue the bonds of said corporation, for an amount not exceeding in the aggregate the sum of twenty-five thousand dollars.

SEC. 2. The bonds hereby authorized, shall be of denominations of not less than one hundred dollars, nor more than one thousand dollars each; with interest coupons attached, and shall bear interest, payable semi-annually, at a rate not exceeding eight per cent. per annum, and shall be of like tenor and import, except that they may be of different amounts, and made to mature and fall due at different dates, not less than eight nor more than fifteen years from the date of their issue; they shall be made payable to bearer, shall be signed by the president and clerk of the board, and shall have the seal of the city of Winona

impressed thereon, which for this purpose shall constitute the seal of said corporation, and the coupons shall each be signed by the president and clerk of said board.

SEC. 3. The board may hypothecate said bonds, or may sell the same at not less than their par value.

SEC. 4. The proceeds from the hypothecation or sale of said bonds, shall be paid to the treasurer of said board, and remain subject to the order of said board, and be applied to the erection and equipment of a building for the use of the public schools of said city.

SEC. 5. When said bonds have been issued and disposed of as provided by this act, it shall be the duty of the board of education at the time, and as a part of their annual estimate of expenses, each year, to the city council, to include the amount required to pay said bonds, principal or interest, either or both, as the same may become due; such estimate shall be made under the title of special school fund account, and it shall be the duty of said council to cause such estimate to be certified for collection, in the same manner that other special school taxes are levied and collected.

SEC. 6. The amount so assessed and collected shall constitute a distinct and separate fund, and the proceeds of said collection shall be paid to the treasurer of said board and be subject to its order, and shall be inviolably held and applied to the payment of said bonds, principal and interest, as the same shall become due.

SEC. 7. When any of said bonds or coupons shall be paid, it shall be the duty of the officer paying the same, to take up the bonds or coupons so paid, and to then and there write upon the face thereof, and upon each bond or coupon so redeemed, the fact of such redemption; and thereafter to return them to the board, cancelled, with his account.

SEC. 8. This act shall take effect and be in force from and after its passage.

Approved January 25th, 1876.

## CHAPTER LXXII.

AN ACT TO AUTHORIZE THE BOARD OF TRUSTEES OF THE VILLAGE OF LAKE CRYSTAL, TO ISSUE BONDS FOR THE PURPOSE OF BUILDING A TOWN HALL IN SAID VILLAGE.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. The board of trustees of the village of Lake Crystal, in the county of Blue Earth, are hereby authorized to issue bonds for the purpose of erecting a town hall in said village; the total sum of such bonds not to exceed two thousand dollars, in such denominations as the said board of trustees may determine.