

GENERAL LAWS

1875

C. 53 88-M. 210

CHAPTER LIII.

AN ACT TO AMEND SECTION ELEVEN OF CHAPTER FORTY-THREE OF THE GENERAL STATUTES OF MINNESOTA, REVISION OF EIGHTEEN HUNDRED AND SIXTY-SIX, BEING SECTION THIRTY-SEVEN OF CHAPTER THIRTY-TWO OF STATUTES AT LARGE.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That section eleven of chapter forty-three of the general statutes, revision of eighteen hundred and sixty-six, be amended by adding thereto as follows :

"*Fifth.*—To receive and take charge of any money, stocks, bonds or valuable chattels of any kind, and to invest and loan the same for the benefit of the beneficiaries of such express trust, and the district courts of the state shall, on petition and hearing, have power to appoint a trustee for the purpose herein set forth, requiring such trustee to give such bond for the faithful execution of such express trust as to the court may seem right and proper, and express trusts, created under the provisions of this clause, shall be administered under the direction of the court."

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 4, 1875.

Purposes for which express trusts may be created.

When act to take effect.

CHAPTER LIV.

AN ACT TO AMEND SECTION SEVEN OF CHAPTER FIFTY OF THE GENERAL STATUTES OF MINNESOTA, RELATING TO "LETTERS TESTAMENTARY AND OTHER PROCEEDINGS IN THE PROBATE OF A WILL," THE SAME BEING SECTION FORTY-THREE, CHAPTER THIRTY-FIVE, STATUTES AT LARGE.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. Section seven, chapter fifty of the general statutes of Minnesota, relating to "testamentary and other pro-