

Repeal of inconsistent acts. SEC. 12. Chapter twenty-six of the general laws of one thousand eight hundred and seventy-four, and all acts and parts of acts inconsistent with this act, are hereby repealed; *Provided*, That said repeal shall not affect any action pending in any court under the provisions of such acts.

When act to take effect. SEC. 13. This act shall take effect from and after its passage. Approved March 8, 1875.

CHAPTER CIV.

AN ACT TO ESTABLISH A CLERKSHIP IN THE INSURANCE COMMISSIONER'S OFFICE.

Be it enacted by the Legislature of the State of Minnesota :

May employ a clerk—salary of.

SECTION 1. The insurance commissioner is hereby empowered to employ, in his office, a clerk, who shall receive for his services one thousand dollars per annum, to be paid out of the state treasury as other clerks of the state department are paid.

When act to take effect.

SEC. 2. This act shall take effect and be in force from the first day of January, eighteen hundred and seventy-five. Approved March 9, 1875.

CHAPTER CV.

AN ACT IN RELATION TO THE INVESTMENT OF SCHOOL, UNIVERSITY, AND OTHER FUNDS.

Be it enacted by the Legislature of the State of Minnesota :

Relating to securities of the several funds invested.

SECTION 1. There is hereby annually appropriated all moneys received into the state treasury to the credit of the permanent school fund, permanent university fund, internal improvement land fund, sinking fund, inebriate asylum fund, or other funds required to be invested in securities, to be invested in interest bearing bonds of the United States, or of the state of Minnesota issued since the year eighteen hundred and

sixty, or of the bonds bearing not less than six per cent. interest of the states of Massachusetts, New York, Pennsylvania, Ohio, Indiana, Illinois, Wisconsin, Michigan, Missouri and Iowa.

Sec. 2. There is hereby annually appropriated such sums as shall be found necessary for expenses of purchase, and payment of accrued interest at time of purchase, of bonds for permanent school and university funds, payable from general school and university funds, and for expenses and accrued interest of bonds purchased for other funds named in the first section of this act, payable from the funds for which such purchases are made.

Appropriation of funds, for what purpose.

Sec. 3. Chapter one hundred and six of the general laws of eighteen hundred and seventy-four, is hereby repealed.

Repeal of former act.

Sec. 4. This act shall take effect and be in force from and after its passage.

When act to take effect.

Approved March 9, 1875.

CHAPTER CVI.

AN ACT TO AUTHORIZE THE COMMISSIONER OF THE STATE LAND OFFICE TO ISSUE NEW CERTIFICATES OF PURCHASE, IN CERTAIN CASES.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That whenever the holder of any certificate of purchase of any state or school lands shall surrender the same to the commissioner of the state land office, with a request to have the same divided into two or more certificates, it shall be lawful for said commissioner to issue the same; *Provided*, That if the applicant shall desire new certificates, dividing said land by boundaries other than regular government or state subdivisions, the applicant shall file with his application a plat and survey, showing the lines of the division desired, and the quantity of land in each subdivision; *Provided*, That no new certificate shall issue while there is due and unpaid any interest; nor in any case where said commissioner shall be of opinion that the security of the state would be impaired and endangered.

When land commissioner to issue new certificates of purchase—when not to issue.

Sec. 2. This act shall take effect and be in force from and after its passage.

When act to take effect.

Approved March 4, 1875.