

Repeal of in-  
consistent acts.

SEC. 12. Chapter twenty-six of the general laws of one thousand eight hundred and seventy-four, and all acts and parts of acts inconsistent with this act, are hereby repealed; *Provided*, That said repeal shall not affect any action pending in any court under the provisions of such acts.

When act to  
take effect.

SEC. 13. This act shall take effect from and after its passage. Approved March 8, 1875.

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#### CHAPTER CIV.

##### AN ACT TO ESTABLISH A CLERKSHIP IN THE INSURANCE COMMISSIONER'S OFFICE.

*Be it enacted by the Legislature of the State of Minnesota :*

May employ a  
clerk—salary  
of.

SECTION 1. The insurance commissioner is hereby empowered to employ, in his office, a clerk, who shall receive for his services one thousand dollars per annum, to be paid out of the state treasury as other clerks of the state department are paid.

When act to  
take effect.

SEC. 2. This act shall take effect and be in force from the first day of January, eighteen hundred and seventy-five. Approved March 9, 1875.

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#### CHAPTER CV.

##### AN ACT IN RELATION TO THE INVESTMENT OF SCHOOL, UNIVERSITY, AND OTHER FUNDS.

*Be it enacted by the Legislature of the State of Minnesota :*

Relating to se-  
curities of the  
several funds  
invested.

SECTION 1. There is hereby annually appropriated all moneys received into the state treasury to the credit of the permanent school fund, permanent university fund, internal improvement land fund, sinking fund, inebriate asylum fund, or other funds required to be invested in securities, to be invested in interest bearing bonds of the United States, or of the state of Minnesota issued since the year eighteen hundred and