

Sherburne. The bonds so issued by the said town may be for such amount as said town by vote of the electors determine, to-wit: not to exceed the sum of twelve hundred (\$1,200) dollars.

SEC. 2. The supervisors of said town may, by causing notice to be given in the same manner that notice of special town meeting is required by law to be given, at any time call a special meeting of the electors of said town for the purpose of voting upon the question of issuing bonds of said town for the purpose specified in section one of this act, and to determine the amount, time of payment, and rate of interest of said bonds. The amount of said bonds, time of payment, rate of interest thereon, to be submitted at such meeting, shall, before notice of such meeting is given, be determined by the supervisors, and the amount, time of payment and rate of interest so determined and proposed to be submitted, shall be specified in the notice of such meeting, and the vote of the electors thereof shall be by ballot; those voting in favor of issuing said bonds having printed or written, or partly printed and partly written, on their ballots the words, "For issuing town bonds," and those voting against issuing said bonds having printed or written, or partly printed and written, on their ballots the words, "Against issuing bonds."

SEC. 3. The supervisors of said town shall certify to the county auditor of said county the amount of said bonds due in each year, with the interest thereon; and the said county auditor shall extend the amount of tax so certified upon the tax list of said town, and the same shall be collected in the same manner as other town taxes.

SEC. 4. The bonds issued under the provisions of this act shall be signed by the chairman of the board of supervisors, and countersigned by the town clerk, and said board of supervisors shall have authority to sell or negotiate said bonds at such prices and upon such terms as in their judgment may be best for the purpose above provided for.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 9, 1874.

CHAPTER L.

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF NICOLLET COUNTY TO ISSUE BONDS FOR CERTAIN PURPOSES.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the board of the county commissioners of the county of Nicollet are hereby authorized to issue the bonds of said county to the amount of five thousand dollars for the purpose of defraying the current indebtedness of said county in repairing and fitting up the jail, and jail yard attendant thereto, in such sums and in such denominations as said board may determine. All of which shall be issued upon proper vouchers for expenses incurred, or to raise money for the purposes mentioned in this section.

SEC. 2. Such bonds may bear interest at a rate not exceeding twelve per cent. per annum, payable annually. The principal shall be payable at such time as said board shall deem proper; *Provided*, That said bonds shall all be payable in not less than five nor more than ten years from the date of this issue, which time shall be specified in said bonds.

SEC. 3. The proper authorities of said county shall annually levy and include in the general tax an amount sufficient to pay the interest on said bonds so issued, and also a special tax not less than one-fourth of one mill annually on each dollar's valuation to pay the principal of said bonds.

SEC. 4. That bonds issued under the provisions of this act shall be signed by the chairman of the board of county commissioners of said county, and countersigned by the county auditor, who shall keep a record of all bonds issued under the provisions of this act.

SEC. 5. The said board shall have the power to negotiate said bonds as they shall deem best for the interest of said county. *Provided*, That they shall not negotiate the same at less than their par value.

SEC. 6. This act shall take effect and be in force from and after its passage and approval.

Approved February 11, 1874.

CHAPTER LI.

AN ACT TO AMEND AN ACT APPROVED MARCH FOURTH, EIGHTEEN HUNDRED AND SEVENTY-THREE, ENTITLED AN ACT TO AUTHORIZE THE COUNTY COMMISSIONERS OF THE COUNTY OF PINE TO ISSUE BONDS FOR THE ERECTION OF COUNTY BUILDINGS.