

missioners on opening the said offers on a day specified shall direct the city treasurer to purchase such offered bonds as may fund the balance of sinking fund on hand. *Provided*, Such offers are made at or below the par value of said bonds. In case offers are not received of a sufficient amount or of any bonds at par or below par, then and in that case the commissioners shall authorize the purchase of bonds of the United States in lieu thereof. The fund so accumulated shall be applied solely to the payment of the principal of the bonds of the city of Duluth and to no other purpose.

SEC. 4. On or before the first day of February in each year, the treasurer of the city of Duluth shall report to the common council of said city what amount of money, if any, is required to be raised by taxation in the ensuing year to pay the interest on outstanding bonds of said city, and the common council shall cause a tax to be levied upon the taxable property of said city sufficient in amount to pay such interest, and the faith of the city of Duluth shall stand pledged for the payment of said interest and principal as in said bonds provided.

SEC. 5. The said issue of bonds shall not be made until the question shall be submitted to a vote of the qualified electors of the city of Duluth at some general election, and be voted for and approved by a majority of the legal voters voting at such election on that subject; the ballots to be printed or written, or partly printed and partly written, as follows: "For the issue of bonds," or "Against the issue of bonds."

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 8, 1873.

CHAPTER CLXXIV.

AN ACT TO AUTHORIZE THE COMMISSIONERS OF THE COUNTY OF RICE TO ISSUE BONDS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the county commissioners of the county of Rice are hereby authorized to issue the bonds of the county of Rice for the purpose of erecting a court house and county jail in said county in a sum not exceeding fifty thousand dollars, in such denominations as said commissioners may determine.

SEC. 2. Such bonds shall bear interest at a rate not exceeding ten per cent. per annum, payable annually, and the principal shall be paid as follows: one-tenth in ten years, and one-tenth each year thereafter until all of said bonds are paid.

SEC. 3. Said bonds shall be signed by the chairman of the board of said commissioners, and countersigned and sealed by the auditor of said county, and shall have interest coupons attached thereto, which said coupons shall be signed by the chairman of said board, and countersigned by the auditor of said county; and the said auditor shall keep a record of all the bonds issued under the provisions of this act, giving numbers, dates and amounts, to whom issued and when payable.

SEC. 4. The said board of commissioners or a majority of them, shall have authority to negotiate said bonds as in their judgment shall be best for the interests of said county, and it shall be the duty of said board to see that said bonds are appropriated and used for the purposes herein specified: *Provided*, That none of said bonds shall be negotiated at less than their par value.

SEC. 5. Said board and the proper authorities of said county shall, and are hereby authorized and empowered to levy an annual tax on the taxable property of said county over and above and in addition to all other taxes required by law to be levied, sufficient to pay the interest accruing upon said bonds as they mature, and also to levy an additional tax when any principal is about to become due, sufficient in amount to pay such principal sum or sums at maturity, which taxes shall be levied and collected in the same manner as other taxes for county purposes are levied and collected.

SEC. 6. The proposition to issue said bonds shall be submitted to a vote of the electors of said county at the next annual town meeting: *Provided*, That in the city of Faribault there shall be held a special election on the second Tuesday in March next, being the day when town elections are held in the towns of Rice county except the city of Faribault, for the purpose of balloting upon said proposition, which shall be conducted in all respects in conformity with the provisions of the charter of said city regulating elections therein for city officers.

SEC. 7. The ballots used at said meetings shall have written or printed thereon the following words, "For the issue of county bonds for building court house and jail," or "Against the issue of county bonds for building court house and jail."

SEC. 8. Said votes shall be cast at said election in the same manner as any votes cast for town officers under the laws of the state, and if upon an official canvass of said votes in the manner provided for county officers, a majority of said voters who have voted upon said proposition are found to have voted in favor thereof

then the issue of said bonds shall be lawful, and said bonds so issued shall be valid to all intents and purposes: *Provided*, No ballot shall be counted for or against said proposition unless the same is printed or written in the above prescribed manner.

SEC. 9. The town clerks of the several towns in the county, and the clerks of election in the city of Faribault, are hereby required to certify to the auditor of said county the result of said election within five days after the same, specifying in such return the number of votes cast for and against said proposition respectively in their several precincts.

SEC. 10. This act shall take effect and be in force from and after its passage.

Approved February 7, 1873.

CHAPTER CLXXV.

AN ACT TO AUTHORIZE THE COUNTY COMMISSIONERS OF THE COUNTY OF WRIGHT TO ISSUE BONDS FOR THE ERECTION OF COUNTY BUILDINGS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the county commissioners of the county of Wright are hereby authorized to issue the bonds of said county to the amount of twenty-five thousand dollars, for the purpose of erecting county buildings at Buffalo, the county seat of said county.

SEC. 2. Such bonds shall be issued, with coupons attached thereto, and of such denominations as the county commissioners shall determine, and shall bear interest at a rate not exceeding ten per cent. per annum, which said interest shall be payable annually, and the principal shall be payable within twenty years from the date of said bonds, the rate of interest and time of maturity of said bonds to be fixed by the commissioners of said county as they may determine, subject to the above limitations.

SEC. 3. Said bonds, and the interest coupons attached thereto, shall be signed by the chairman of the board of county commissioners and countersigned by the auditor of said county, and said auditor shall keep a record of all bonds issued under the provisions of this act, giving numbers, dates and amounts, to whom issued and when payable.