

it is hereby made the duty of said auditor to extend such tax on the tax roll of said town in the same manner that other town taxes are extended. Such tax shall be collected by the county treasurer and paid over to the town treasurer of said town of Gordon, on the order of the county auditor of the proper county, and the town treasurer shall expend such money in the payment of said bonds, principal and interest, as the same becomes due.

SEC. 4. This act shall be submitted to the electors of said town of Gordon at the next annual town meeting, held after the passage of this act, for rejection or approval, and the town clerk shall give the proper notice of such vote, at least ten days before said town meeting. The electors present and voting at said town meeting who are in favor of the issuing of said bonds shall have written or printed on their ballots the words "In favor of issuing bonds," and those who oppose such issue shall have written or printed on their ballots the words "Against issuing bonds." If, after the canvass of such vote, it appears that a majority of the votes so cast are in favor of issuing said bonds, it shall be lawful for said board of supervisors to execute the provisions of this act, but if otherwise, the said supervisors shall not issue said bonds.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 24, 1873.

CHAPTER CLXV.

AN ACT TO AUTHORIZE THE COUNTIES OF ST. LOUIS, CARLTON, AITKEN, PINE, KANABEC, MILLE LACS, BENTON, STEARNS, MEEKER, RENVILLE, KANDIYOH, REDWOOD AND LYON IN THIS STATE, AND THE TOWNS AND INCORPORATED CITIES AND VILLAGES IN SAID COUNTIES TO ISSUE BONDS TO THE DULUTH, ST. CLOUD AND YANKTON RAILWAY COMPANY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That each of the counties of St. Louis, Carlton, Aitken, Pine, Kanabec, Mille Lacs, Benton, Stearns, Meeker, Renville, Kandiyohi, Redwood and Lyon, in this state, and each of the towns and incorporated cities and villages in said counties, or either of

them, are hereby authorized to issue bonds, as hereinafter provided, to the Duluth, St. Cloud and Yankton Railway Company, upon the full incorporation of said railway company, under the general laws of this state, for the purpose of aiding said railway company in surveying, locating, grading and constructing the roadbed for its line of railway; *Provided*, That said Duluth, St. Cloud and Yankton Railway Company shall make the eastern terminus of its road on the waters of Lake Superior within the limits of this state either by its own road or by connection with some railroad already built, or hereafter to be built, having its terminus within the limits of this state, and shall not have its eastern terminus either directly or by such connection without the limits of this state.

SEC. 2. Said bonds shall be issued in sums of not less than one hundred dollars each, may bear interest at a rate of not less than eight, nor to exceed ten per cent. per annum, payable annually, and shall run for a period of not less than ten nor more than twenty years from their respective dates. The county bonds shall be signed by the chairman of the board of county commissioners of the county issuing the same and countersigned by the auditor of such county, who shall affix his seal thereto, and the town bonds shall be signed by the chairman of the board of supervisors of the town issuing the same, and countersigned by the clerk of such town. The principal and interest as they become due shall be payable to the person or corporation, to whom they may be issued, or bearer, at some banking house in the city of St. Paul in this state, or in the city of New York in the state of New York, to be designated in said bonds. The bonds of the incorporated cities or villages shall be signed by the mayor of the city or village issuing the same, and countersigned by the clerk of such city or village, under his seal of office, and shall be payable in the same manner as provided in this act, for the payment of county and town bonds.

SEC. 3. Each of said counties, and each of the towns and incorporated cities and villages in any of said counties, may at any annual election, or regularly called town meeting, or special election held under the provisions of this act, by a vote of the majority of the legal voters present and voting, fix the amount and size of bonds to be issued subject to the provisions by this act provided, and in like manner the rate of interest, the date of payment, the time at which, and the terms and conditions on which the same shall be issued.

SEC. 4. Whenever a petition shall be presented to the council or other municipal authorities of any incorporated city or village, or the supervisors of any town in such counties, signed by twenty-five of the resident tax-payers of such city, village or town, or a petition to the board of county commissioners of either county herein named signed by fifty of the resident tax-payers thereof, asking that the

question of issuing bonds to aid said railway company as above provided, and stating the amount and size of the bonds to be issued, the rate of interest, the date of payment, the time at which and the terms and conditions on which be submitted to the voters thereof, it shall be the duty of the council or other municipal authorities of such incorporated city or village, or the supervisors of such town or the county commissioners of such county to immediately give notice of a special election, by publication in some newspaper published in the county, or in case no newspaper is published in the county, then by publishing such notice in some newspaper published in an adjoining county, or having general circulation in the county, town, city or village in which such election is to be held, and also by posting copies thereof in five conspicuous places in such county, town, city or village, at least twenty days before said election, which notice shall specify the time and place or places of holding said election, the railway proposed to be aided, the amount of bonds proposed to be issued, and the rate of interest and the date of payment of the same, at which election, to be held in accordance with said notice, the question of issuing the proposed amount of bonds of said county, town, city or village shall be submitted to the legal voters of such county, town, city or village to be determined by ballot; those in favor of the proposition having written or printed on their ballots the words "Railway bonds, yes," and those opposing the measure having written or printed on their ballots the words "Railway bonds, no." The election shall be conducted and the ballots canvassed and returns thereof made, as near as may be, in accordance with the manner of conducting county, town, city and village elections in ordinary cases, and if a majority of the votes polled at any such election shall be in favor of the issue of said bonds, the county commissioners of the county, or the supervisors of the town, or the council or other municipal authorities of the incorporated city or village, as the case may be, shall cause said bonds to be issued as in this act specified: *Provided*, That upon ten days' notice as herein provided, the question of issuing bonds may in like manner be submitted at any annual election, regular town meeting or regular city or village election.

SEC. 5. For the purpose of paying the principal and interest on such bonds, the board of county commissioners of each of said counties, and the board of supervisors of each of said towns, and the board of aldermen or council of each of said cities and villages, that shall issue bonds under the provisions of this act are hereby authorized and required to levy a tax, to not less than the amount of interest and principal of the bonds issued, upon the real and personal property of such county, town, city or village, and apportion the same upon such years as may be deemed expedient to

meet the accruing interest and principal as the same may become due, and such tax so levied shall be collected in all respects the same as other county, town, city or village taxes of such county, town, city or village, and the proceeds applied in payment of the bonds issued, principal and interest, as the same fall due.

SEC. 6. No county, town, city or village shall in any case issue its bonds under the provisions of this act to exceed ten per centum on the value of the taxable property within such county, town, city or village.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved March 10, 1873.

CHAPTER CLXVI.

AN ACT TO AUTHORIZE THE TOWN OF OSAKIS TO ISSUE BONDS FOR THE PURCHASE OF THE RIGHT OF WAY THROUGH SAID TOWN FOR THE BRANCH LINE OF THE ST. PAUL AND PACIFIC RAILROAD, AND TO LEGALIZE THE VOTE OF THE ELECTORS OF SAID TOWN IN RESPECT THERETO.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The town of Osakis, in the county of Douglas, in this state, by its board of supervisors, is hereby authorized and fully empowered to issue the bonds of said town of Osakis to an amount not exceeding two thousand five hundred dollars, with interest coupons attached, as a bonus, and for the purchase of the right of way through said town, for the Branch Line of the St. Paul and Pacific Railroad, which said bonds, and the proceeds thereof, shall be applied for said purpose. And it is hereby made the duty of said board of supervisors, and they shall have said bonds ready to be issued on or before the first day of April, one thousand eight hundred and seventy-three, and shall issue the same pursuant to the terms and conditions of the proposition in respect thereto, submitted to and voted upon by the electors of said town, on the fourth day of January, A. D. one thousand eight hundred and seventy-two, which said submission, and the vote thereupon taken, is hereby made legal and valid to all intents and for all purposes; *Provided, however, That*