

CHAPTER CXLIV.

AN ACT TO AUTHORIZE THE TOWN COUNCIL OF THE TOWN CORPORATION OF THE TOWN OF ONEOTA TO ISSUE BONDS FOR THE PURPOSE OF BUILDING NECESSARY BRIDGES WITHIN SAID CORPORATION.

[*Be it enacted by the Legislature of the State of Minnesota :*]

SECTION 1. That the town council of the town of Oneota, in St. Louis county, are hereby authorized to issue the bonds of the said corporation to the amount of two thousand dollars for the purpose of building necessary bridges within said corporation.

SEC. 2. The said bonds shall be issued of such denominations as the town council shall determine, and shall bear interest at a rate not exceeding twelve per cent per annum, which said interest shall be payable annually, and the principal thereof shall be payable in not less than three nor more than five years from the date of their issue.

SEC. 3. Said bonds and any interest coupons that may be attached thereto shall be signed by the president and recorder of said council and a record shall be kept of all bonds issued under the provisions of this act, giving numbers, dates and amounts, to whom issued and when payable.

SEC. 4. Said town council and the proper authorities of said corporation are hereby authorized to negotiate said bonds, as in their judgment be best for the interest for [of] said corporation, and they are hereby authorized and directed to cause an annual tax to be levied on the taxable property of said corporation, in addition to all other taxes required by law, sufficient to pay the interest accruing on said bonds, and the principal of the same, as they shall mature; and to apply the tax so collected to the purpose therein provided, and [to] no other.

SEC. 5. The proposition to issue said bonds shall be submitted to a vote of the electors of said corporation, at the next general election. At the time of giving notice of the next general election the proper officers shall insert in said notice a paragraph setting forth that the question of issuing said bonds will be voted on at said general election. The ballots shall have plainly printed or written, or partly printed and partly written on them the following words: "For issue of bonds for bridges," or "Against issue of bonds for bridges," and said votes shall be cast at said election in the same

manner as votes cast for corporation officers, and shall be canvassed by the same officers; and if upon said canvass it shall appear that a majority of the electors who have voted on the said question shall have voted for the issue of said bonds, the issue of said bonds shall be lawful.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 7, 1873.

CHAPTER CXLV.

AN ACT AUTHORIZING THE BOARD OF COUNTY COMMISSIONERS OF NOBLES COUNTY, MINNESOTA, TO ISSUE BONDS FOR THE CONSTRUCTION OF ROADS AND BRIDGES.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the county commissioners of the county of Nobles are hereby authorized and empowered to issue from time to time the bonds of the county of Nobles for the purpose of constructing roads and bridges in the said county, in a sum not exceeding ten thousand \$10,000 dollars, and in such denominations as the commissioners of said county may determine.

SEC. 2. Such bonds shall bear interest at a rate not exceeding twelve per cent. per annum, payable annually, and the principal to become due and payable at such time or times not less than five years nor more than ten years after the date of said bonds, as the said board of commissioners shall by resolution provide.

SEC. 3. Said bonds shall have interest coupons attached thereto, which said bonds and coupons shall be signed by the chairman of the board of said commissioners, and attested by the auditor of said county, and sealed with his seal, and the said auditor shall keep a record of all the bonds issued under the provisions of this act, giving numbers, date and amounts to whom issued and when payable.

SEC. 4. The proper authorities of said county shall annually include in the general tax an amount sufficient to pay the interest on said bonds, as they may be issued, and when any principal is about to become due, a sufficient amount to pay such principal.

SEC. 5. The said board of county commissioners shall have