

CHAPTER XVII.

AN ACT TO AMEND AN ACT ENTITLED AN ACT TO ESTABLISH A RECIPROCAL INSURANCE LAW FOR THE STATE OF MINNESOTA, AND TO REVISE AND AMEND THE LAWS OF SAID STATE RELATING TO HOME AND FOREIGN INSURANCE COMPANIES, APPROVED FEBRUARY TWENTY-NINE, ONE THOUSAND EIGHT HUNDRED AND SEVENTY-TWO.

Be it enacted by the Legislature of the State of Minnesota:

Amends sub-
division 11, sec.
3, title 2.

SECTION 1. That sub-division eleven (11) of section three (3) of title two (2) of chapter one (1) of the general laws of the state of Minnesota, for the year one thousand eight hundred and seventy-two, be amended by striking out the word "ten" in the fifth line of said sub-division, and inserting in lieu thereof, the word "twenty."

SEC. 2. That section one (1) of title four of said chapter one (1) of the general laws of the state of Minnesota, for the year one thousand eight hundred and seventy-two, be amended so as to read as follows:

Amount of capital
required.

Section 1. No joint stock fire insurance company shall be organized in this state unless it has two hundred thousand dollars capital. No joint stock fire, inland or marine insurance company of any other state or nation shall do business in this state unless it has at least two hundred thousand dollars capital.

Act takes effect.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 8, 1873.