

and those desiring a renewal purchase the stock of those opposed thereto at its current value.

SEC. 25. This act shall take effect and be in force from Act takes effect, and after its passage.

Approved March 7, 1873.

CHAPTER XII.

AN ACT TO AMEND SECTION FOUR OF CHAPTER THIRTY-FOUR, ENTITLED "CORPORATIONS," IN THE GENERAL STATUTES OF EIGHTEEN HUNDRED AND SIXTY-SIX.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section four, title one, chapter thirty-four, entitled "corporations," of the general statutes, be amended so as to read as follows:

Sec. 4. When articles are filed, recorded and published as aforesaid, the persons named as corporators therein, become a body corporate and are authorized to proceed to carry into effect the objects set forth in said articles in accordance with the provisions of this title, and shall have perpetual succession, sue and be sued by its corporate name, have a common seal, which it may alter at pleasure, may render the interest of its stockholders transferable, establish by-laws and make all rules and regulations deemed expedient for the management of its affairs in accordance with law, and not incompatible with an honest purpose; and whenever, after the adoption, filing, publication and recording of the articles of incorporation, as provided for in section three of said chapter, and the creation thereby of a body corporate, the said corporation so created shall resolve to alter, modify or change any of its articles of incorporation; such corporation may, by resolution duly passed at any regular meeting of the directors thereof, adopt a new article or articles, altering, modifying or changing any of the original articles of incorporation. *Provided,* Such alteration, modification or change shall only relate to and affect the name of

Effect of filing,
recording and
publishing arti-
cles.

How alterations
of charter may be
made and made
valid.

such incorporation, the general nature of its business, and the principal place of transacting the same, the amount of its capital stock, and how to be paid in, the highest amount of indebtedness or liability to which said corporation shall at any time be subject, and the number and amount of the shares of its capital stock. *And provided, further,* That no such new and amended articles of incorporation shall be operative or valid to alter, modify or change such original articles of incorporation until the same shall be filed, published and recorded in the same manner and with like formalities that the original articles of incorporation are now required to be filed, published and recorded; and when so adopted, the said amended articles of incorporation shall be substituted for and take the place of the original articles of incorporation so amended.

Act takes effect.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 10, 1873.

CHAPTER XIII.

AN ACT TO AMEND SECTION FORTY-FIVE, TITLE TWO, OF CHAPTER THIRY-FOUR OF THE GENERAL STATUTES, RELATING TO CORPORATIONS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section forty-five, title two, chapter thirty-four, of the general statutes, be and the same is hereby amended so as to read as follows:

Who may incor-
porate under this
title, and how.

Sec. 45. Any number of persons not less than three, who have or shall, by articles of agreement in writing, associate according to the provisions of this title under any name assumed by them for the purpose of engaging in and carrying on the business of mining, smelting or manufacturing iron, copper or other minerals, or for producing the precious metals, or for quarrying and marketing any kind of ore, stone, slate or other mineral substance, or