

CHAPTER LXXIII.

*An Act to Authorize the City of St. Anthony to issue Bonds for the preservation of the Falls of St. Anthony.*February 29,
1872.

SECTION 1. Authority to issue bonds for preserving the Falls of St. Anthony.

2. Payment of bonds and interest to be provided for by tax levy.
3. Disposition of bonds.
4. Bonds not to be issued until authorized by vote of the people.
5. Time of voting and form of ballot.
6. Common council to issue bonds upon an affirmative vote.
7. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the common council of the city of St. Anthony is hereby authorized to issue the bonds of the city of St. Anthony, to the amount of fifteen thousand five hundred dollars for the purpose of preserving the falls of St. Anthony. That said bonds shall be made payable, in not less than twenty, nor more than thirty years and such bonds shall have interest coupons attached thereto providing for the semi-annual payment of interest at the rate of eight per cent. per annum.

Authority to
issue bonds.

SEC. 2. That the common council of said city shall make provision by the levying of taxes for the payment of said bonds and interest as they shall mature.

Payment of
bonds and in-
terest.

SEC. 3. That said bonds shall be issued and delivered to holders of certificates of said city, who have paid money into the treasury for the purpose of preserving the falls of St. Anthony under resolution of the city council dated July 22, 1871, or if no certificates have been issued, then to such persons who have paid their money into the treasury for that purpose to the extent of the amount above stated.

Disposition of
bonds.

SEC. 4. That no bonds shall be issued by the said common council, under the provisions of this act, unless the issue thereof shall have been approved by a vote of a majority of the qualified electors of said city, who shall vote upon the proposition as hereinafter prescribed.

Authorized by
vote of the peo-
ple.

SEC. 5. That at the annual city election next hereafter to be held, the voters of said city shall vote upon the proposition to issue, or not to issue such bonds, and the clerk of

Time of voting
—form of bal-
lot.

said city is hereby directed to insert in the notices for said election, a brief statement of said proposition; the votes on said proposition shall be on separate ballots. The voters in favor of issuing said bonds shall vote a ballot printed or written or partly printed and partly written, having thereon the words, "Issue of bonds for the preservation of the falls of St. Anthony—Yes," and the voters opposed to the issue of such bonds shall vote a ballot written or printed, or partly written and partly printed having thereon the words, "Issue of bonds for the preservation of the falls of St. Anthony—No." Said votes shall be counted, returned and canvassed in the same manner as the votes for city officers at the same election.

Bonds to issue
upon affirma-
tive vote.

SEC. 6. That if it shall appear that the issue of such bonds shall have been approved by the vote of a majority of the qualified electors of said city, who shall vote upon said proposition at said election, then the common council of said city shall issue such bonds as hereinbefore provided.

When act to
take effect.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved February 24, 1872.

CHAPTER LXXIV.

March 4, 1872.

An Act to authorize the city of Le Sueur to issue bonds in aid of building Machine Shops within that city.

- SECTION 1. Authority to issue bonds for aid in building machine shops.
2. Authorizes an agreement with railroad company.
 3. Proposition for bonds to be voted upon.
 4. Payment of principal and interest to be provided for by taxation.
 5. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The city of Le Sueur, in the county of Le Sueur, shall have power and it is hereby authorized to issue