

## CHAPTER LVIII.

*An Act to Authorize the County Commissioners of Becker County to issue Bonds.*February 27,  
1872.

- SECTION 1. Authorizes the commissioners to issue bonds for books, &c.
2. Rate of interest and length of time fixed.
  3. The principal and interest to be provided by tax.
  4. Officers who shall sign the bonds, and by whom the record shall be kept.
  5. Commissioners authorized to negotiate the bonds.
  6. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

(SECTION 1.) That the county commissioners of Becker county be and the same are hereby authorized to issue bonds in an amount not exceeding two thousand dollars (\$2,000) to such denominations as such county commissioners shall determine for the purpose of providing for the purchase of record books and blanks for said county.

Authority to  
issue bonds.

SEC. 2. Such bonds may bear interest at a rate not exceeding ten per cent. per annum, payable annually, and the principal shall be payable at such time or times as said county commissioners may determine not less than four nor more than eight years after the passage of this act, said principal and interest to be payable at the office of the treasurer of said county.

Rate of Interest  
Levy of tax.

SEC. 3. The proper authorities of said county shall annually include in the general tax, an amount sufficient to pay the interest on such bonds as may be issued and when any principal is about to become due, a sufficient amount to pay such principal sum.

Amount to pay  
interest and  
principal to be  
included in  
general tax.

SEC. 4. The bonds issued under the provisions of this act shall be signed by the chairman of the board of county commissioners of said county and countersigned by the auditor of said county, the county auditor is hereby required to keep a record of all bonds issued under the provisions of this act.

Who to sign  
bonds.

SEC. 5. The said board of county commissioners shall have authority to negotiate said bonds as in their judgment shall be best for the interests of said county.

Commissioners  
authorized to  
negotiate  
bonds.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 27, 1872.