

To levy tax to  
pay principal  
and interest.

their face to this act as the authority for issuing the same. And it shall be the duty of the city council of the city of Winona to levy taxes upon the taxable property of said city to meet and pay the interest and principal of said bonds, and the same shall be payable according to the terms thereof.

When act to  
take effect.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 24, 1872.

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## CHAPTER L.

March 1, 1872.

### *An Act to authorize the City of Wabasha to aid in the Construction of Railroads.*

- SECTION 1. Authority to issue bonds to aid in the construction of a railroad, upon a vote of the people.
2. Manner of submission to the voters for approval.
  3. Annual tax for principal and interest required to be levied.
  4. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

Authority to  
issue bonds.

SECTION 1. The city of Wabasha may at any time prior to August first (1st) A. D. one thousand eight hundred and seventy-two by a vote of a majority of its common council or their successors in official trust, subject to the approval and ratification of the legal voters of said city of Wabasha as hereinafter provided, create and issue its bonds with interest coupons attached thereto, to an amount not exceeding in the aggregate, one hundred thousand dollars, bearing interest at a rate not to exceed seven per cent. per annum, payable annually, which bonds shall be payable at such place and at such time or times as shall be therein named not exceeding thirty years, and to pledge the faith of said city of Wabasha for the payment of the principal and inter-

est of said bonds. The bonds hereby authorized or the proceeds thereof, shall be used to aid in the construction of, or taking stock in, any railroad, or railroads crossing the state of Wisconsin and terminating at the city of Wabasha.

SEC. 2. Before said bonds are issued, the question of issuing them shall be submitted to the legal voters of said city of Wabasha, at any general or special election thirty days notice to be given previous to said election, by publication in some newspaper published in said city or county of Wabasha, and the said common council or their successors in official trust, are hereby authorized to appoint and call a special election for such purpose, which shall be conducted in manner and form as elections are usually conducted in said city of Wabasha. The voters at such election shall use ballots upon which shall be printed or written or partly printed or [and partly] written, the words "For Railway Bonds," or the words "Against Railway Bonds," as the voters shall choose. If a majority of the ballots cast at such election, shall have upon them the words "For Railway Bonds," then the bonds shall be issued, and the said common council or their successors in official trust, may make any and all such agreements as they may deem proper with said railway company, for or relating to the disposal of the said bonds or the proceeds thereof in aid of said railway. But if a majority of said ballots shall have the words "Against Railway Bonds," upon them, then said bonds shall not be issued. *Provided*, That the question of issuing of such bonds may again at any time or times prior to August first, A. D. one thousand eight hundred and seventy-two in like manner be submitted to said legal voters and with like effect.

How submitted  
to voters.

SEC. 3. For the purpose of paying the principal and interest of said bonds, an annual tax shall be assessed and levied upon the taxable property of said city of Wabasha in amount sufficient to pay the interest on the bonds so issued, and when the principal or any part of the principal is about to become due, a sufficient amount to pay such principal, and the payment of principal and interest may be apportioned upon such year as the said common council may deem expedient, or they may annually levy upon such taxable property and cause to be set apart as a sinking fund, such sums as with accrued interest thereon, shall amount to an equal proportion of the whole amount of bonds issued, which shall be applied to the punctual payment of said bonds at maturity. Said taxes shall be levied and collected in the same manner as other taxes are levied and collected

Tax to be  
levied.

in said city of Wabasha. *Provided*, That such bonds shall not be delivered to any company until the road, for the building of which they are given to aid, shall be completed and the cars running thereon.

When act to  
take effect.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved March 1, 1872.

## CHAPTER LI.

February 29,  
1872.

*A Bill for An Act to Authorize the Town of Chatfield to issue Bonds to aid in the Purchase of Depot Ground and Right of Way for a Railroad through said Town.*

- SECTION 1. Authorizes the issue of bonds for purchase of depot grounds and right of way.
2. Denomination of bonds and rate of interest.
  3. Proceedings to submit question of issuing bonds to the voters of the town.
  4. Bonds not to be delivered until the road is completed.
  5. Provision to submit the question a second time if defeated.
  6. Principal and interest of bonds to be provided for by taxation.
  7. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

Authorizes issue  
of bonds.

SECTION 1. That the town of Chatfield in the county of Fillmore is hereby authorized to issue, at any time prior to the first day of December, eighteen hundred and seventy-four, the bonds of said town with coupons attached, not exceeding in amount the sum of ten thousand dollars to aid in the purchase of depot grounds and right of way for a railroad through said town.

Denomination  
and rate of  
interest.

SEC. 2. Said bonds shall be in sums of not less than one hundred dollars each, and may bear interest not exceeding eight per cent. per annum, payable annually and the princi-