

of the corporation as may be deemed proper and necessary to its organization and business, and the manner in which other persons residing in said county may become members thereof; and in case the same shall include provisions for compensation for the loss of property, they shall also provide sure and ample means for the payment thereof; *Provided*, That the provisions of this act shall apply only to the county of Carver, in the state aforesaid; and *Provided*, That no person not a resident of said county shall become a member of such association.

When act to take effect.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 2, 1871.

CHAPTER LXXIX.

An Act to authorize the Board of County Commissioners of Nicollet county to issue the bonds of said county for the purpose of repairing and building roads and bridges in said county.

March 6, 1871.

- SECTION 1. Authorized to issue bonds—in what amount—for what purpose.
2. At what rate of interest—when made payable.
 3. Principal and interest—how paid.
 4. To be submitted to legal voters—ballots, how prepared.
 5. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

Authorized to issue bonds—in what amount—for what purpose.

SECTION 1. That the board of county commissioners of Nicollet county are hereby authorized and empowered to issue the bonds of said county (with coupons) not exceeding in amount the sum of ten thousand dollars, for the purpose of repairing and building roads and bridges of said county. Which said bonds shall be used for no other purpose whatever.

SEC. 2. Such bonds shall bear interest at a rate not exceeding ten per cent. per annum, payable annually, and the principal to become due and payable within ten years from the date thereof.

At what rate of interest—when payable.

SEC. 3. Said bonds and the coupons thereon shall be signed by the chairman of said board of county commissioners, and be attested by the auditor of said county, and sealed with his seal, and shall be payable in lawful money at such place as said board of county commissioners shall designate. And said board of county commissioners are hereby authorized and empowered to levy a special tax, for the payment of the interest accruing upon said bonds, as well as the principal whenever the same may become due; which tax shall be paid in money, and shall be levied and collected in the same manner as other taxes for county purposes.

Principal and interest, how paid.

SEC. 4. *Provided*, Before said bonds are issued the question of issuing them shall be submitted to the legal voters of said county at the next annual election, or a special election held for that purpose. Fifteen days' notice shall be given previous to said election in all the newspapers published in said county, and voters in favor of the issue of such bonds vote by printed or written ballots in the following manner: "For the issue of bonds for roads and bridges—yes;" "For the issue of bonds—no." Voting shall be done at the usual place of holding elections in said county, and shall be conducted by the same officers, and in the same manner as other elections, and the result of such election shall be certified to said county commissioners, who shall publish the same, and if a majority of said votes shall be in favor of the issue of bonds they shall then be issued, but not otherwise.

To be submitted to legal voters—ballots, how prepared.

SEC. 5. This act shall take effect and be in force from and after its passage.

When act to take effect.

Approved March 6, 1871.