

CHAPTER LXII.

February 17, 1871

An Act to amend Section one (1), of Chapter forty-three (43), of the Special Laws of one thousand eight hundred and seventy, relating to issuing bonds to aid in the construction of railroads.

SECTION 1. Amendment to Section one (1), Chapter forty-three (43), Special Laws of 1870.
Strike out—how to proceed in case of division of town before the issuing of bonds previously authorized.

2. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

Strike out—how to proceed in case of division of town before the issuing of bonds previously authorized.

SECTION 1. That section one (1), of chapter forty-three (43), of the special laws of one thousand eight hundred and seventy, be amended by striking from the last two lines thereof the following words: "And such tax shall be levied and collected the same as other taxes;" and that said section be further amended by adding thereto the following provision: *Provided further*, That when any town affected by this act, has agreed to issue and deliver to any railroad company its bonds, upon the performance by such company of conditions, and such town be divided, and a new town erected out of part of the territory thereof, before such bonds are issued, it shall be the duty of the town clerk and supervisors of the old town, upon the performance of such conditions by such railroad company, to issue and deliver the bonds so agreed to be delivered, according to the terms of the agreement, and such bonds so issued and delivered, shall be held and deemed to be the joint indebtedness of both towns, and it shall be the duty of the town clerk of such old town, immediately upon the delivery of such bonds as aforesaid, to make and file with the county auditor of his county, a statement in writing setting forth the date, and terms of the agreement under which such bonds are issued; the date, number and amount of such bonds, and when and to

whom payable, and the rate of interest thereon, and when payable; and it shall be the duty of such county auditor to file and record such statement in his office, and from year to year as the interest and principal upon such bonds matures, to levy a tax upon the taxable property of both towns sufficient to pay the same, and distribute the same upon said property in the manner prescribed by law for the distribution of other taxes; and it shall be the duty of the treasurer of such county to collect such tax in the manner prescribed by law for the collection of other taxes, and to pay the same to the holder of said bonds upon presentation and surrender of the proper coupons, in case of payment of interest, and on presentation and surrender of said bonds in case of payment of principal; and upon such payment and surrender of such bonds or coupons, to cancel the same by writing across the face thereof the fact and date of such payment.

SEC. 2. This act shall take effect and be in force from and after its passage. When act to take effect.

Approved February 17, 1871.

CHAPTER LXIII.

An Act entitled an act to further extend the time for the completion of a certain portion of the Hastings and Dakota Railway, and to amend a certain act relating thereto.

March 2, 1871.

- SECTION 1. Time extended for the completion of said road.
2. Amendment to Section three (3), Chapter nine (9), Special Laws of 1867.
Line of said road.
 3. Conditions upon which extension of time granted.
 4. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the time within which the Hastings