

elected at said election, not in conflict with the provisions of the charter of said village or the laws of the state, be and the same are hereby in all respects legalized and made valid.

Validity of the officers elect.

SEC. 3. This act shall take effect and be in force from and after its passage.

When act to take effect.

Approved February 21, 1871.

## CHAPTER LI.

### *An Act to authorize the City Council of the city of Red Wing to issue the bonds of said city.*

March 6, 1871.

- SECTION 1. Authorized to issue bonds—in what amount—at what rate of interest.
2. Not to be negotiated for less than par value—for what purpose bonds issue.
  3. To be submitted to the legal voters of said city.
  4. Ballots, how prepared—when bonds may not issue.
  5. Principal and interest, how paid.
  6. To be deemed an additional tax.
  7. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. That the city council of the city of Red Wing be, and the same hereby is authorized and fully empowered to issue the bonds of said city with interest coupons attached, in sums not less than one hundred dollars each, and in the aggregate not exceeding the sum of five thousand dollars, payable in such sums and at such times as said city council may direct, not, however, running more than twelve years, and bearing interest not exceeding ten per cent. per annum, which bonds and coupons shall be issued under the seal of said city, and signed by the mayor and countersigned by the city recorder.

Authorized to issue bonds—in what amount—at what rate of interest.

SEC. 2. No bonds issued under authority of this act shall be so issued or negotiated by said city council for

Not to be negotiated for less than par—for what purpose issued.

less than their par value. The said bonds or the proceeds thereof shall be appropriated and used for the purchase, by the said city council for and in the name of the city of Red Wing, of the parcel of land in said city known as Hamline University lot or block, and for no other purpose.

To be submitted to legal voters.

SEC. 3. Before said bonds are issued the question of issuing them shall be submitted to the legal voters of said city at any general or special election, of which, at least ten days' previous notice shall have [been] given in the same manner as notice of such general or special meetings are by law required to be given, which notice shall specify that the question of issuing such bonds will be then and there so submitted.

Ballots, how prepared—when bonds may not issue.

SEC. 4. The question of the issuance of such bonds shall be taken by ballots, upon which shall be written or printed "for University block bonds," or "against University block bonds." The ballots cast shall be deposited in a separate ballot box, and canvass of them shall be conducted in the manner prescribed for general elections. If the number of ballots cast having upon them the words "for University block bonds" is equal to a majority of the voters voting at such election, then and in that case the city council shall be authorized to issue such bonds. But if the number of ballots so cast having upon them the words "against University block bonds," shall be equal to a majority of the voters voting at such election, then said bonds shall not be issued.

Principal and interest, how paid.

SEC. 5. For the purpose of paying the interest and principal of such bonds, if issued, said city council is hereby authorized, and it is hereby made its duty, on or before the first day of September next after the date of such bonds, and each and every year thereafter, on or before the first day of September, until the payment of said bonds and interest is fully provided for, to levy and in due form of law certify to the county auditor of Goodhue county a tax upon the taxable property of said city, equal to the amount of interest and principal maturing next after such levy, and in the discretion of said council, such further sum as it shall deem expedient, not exceeding fifteen per cent. of such maturing bonds and interest, which taxes shall be payable in money, and shall constitute a fund for the payment of such bonds and the interest thereon, and shall not be applied or appropriated to any other use or for any other purpose whatever until said

bonds and interest are fully paid, after which the balance of such fund, if any, shall be transferred to the general funds of said city.

SEC. 5. Said city council are hereby authorized to levy the tax above provided for, if such bonds are issued, in addition to the taxes now authorized to be levied by it. To be deemed an additional tax.

SEC. 6. This act shall be in force from and after its passage. When act to take effect.

Approved March 6, 1871.

## CHAPTER LII.

*An Act to authorize the City of Winona, to aid in the construction of the "Winona and Southwestern Railway."* February 27, 1871

### Preamble.

SECTION 1. Authorized to issue bonds—in what amount—for what purpose—when made payable—at what rate of interest.

2. To be submitted to the legal voters of said city—ballots, how prepared—what vote necessary to justify the same.

3. Principal and interest, how paid.

4. When act to take effect.

WHEREAS, The building of a railroad from the city of Winona, Minnesota, in a southwesterly direction, to the coal fields of Central Iowa, is of great public utility and benefit, and a public improvement, which it is believed will be particularly beneficial and advantageous to the city of Winona; and Preamble.

WHEREAS, In view of the premises and as an inducement and part compensation to the "Winona and Southwestern Railroad Company," a corporation organized under the laws of the state of Minnesota, the city of Winona is willing and proposes to issue and deliver to said "Winona and Southwestern Railroad Company," its bonds to the nominal amount of one hundred thousand