

CHAPTER XLII.

An Act to authorize the City of Minneapolis, to issue bonds and appropriate the same for sewerage purposes in said city. February 14, 1871

- SECTION 1. Council authorized to issue bonds—in what amount—for what purpose.
2. When and where made payable—at what rate of interest.
 3. Taxes to be levied for the payment of principal and interest.
 4. When bonds not to issue.
 5. To be submitted to legal voters of said city—ballots, how prepared.
 6. When bonds may be issued.
 7. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the common council of the city of Minneapolis, is hereby authorized to issue the bonds of said city to the amount of twenty-five thousand dollars, and to appropriate the same to the construction of sewers and drains in said city. Authorized to issue bonds—in what amount—for what purpose.

SEC. 2. That said bonds shall be made payable in the city of New York, twenty-five years from the date thereof, with interest coupons attached, providing for the semi-annual payment of interest, at seven per cent. per annum. When and where payable—what rate of interest.

SEC. 3. The common council of said city, shall make provision by the levying of taxes for the payment of said bonds with interest as they shall mature. Principal and interest, how paid.

SEC. 4. The bonds shall be issued by the said common council, under the provisions of this act, unless the issue thereof shall have been opposed by a vote of a majority of the qualified electors of said city, who shall vote upon the proposition as provided for in the next section. When not to issue

SEC. 5. At the annual city election of said city, to be holden therein on Tuesday the fourth day of April, A. D. one thousand eight hundred and seventy-one, the voters of said city shall vote upon the proposition to issue or To be submitted to legal voters—ballots, how prepared.

not to issue such bonds, and the clerk of said city is hereby directed to insert in the notice of said election, a brief statement of said proposition. The voters in favor of issuing said bonds, shall vote a ballot, written or printed, or partly written and partly printed, having thereon the words "Issue of bonds for sewerage, yes;" and the voters opposed to the issuing of such bonds, shall vote a like ballot, having thereon the words "Issue of bonds for sewerage, no." Such ballots may be upon the same paper with ballots for city officers, or may be separate. The said votes shall be counted, returned and canvassed in the same manner as the votes for city officers at the same election.

When bonds may
be issued.

SEC. 6. If it shall appear that the issue of said bonds shall have been approved by the vote of the majority of the qualified electors of said city, who shall vote upon the proposition, then the council of said city may issue the said bonds as provided in sections one and two of this act.

When act to take
effect.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved February 14, 1871.