

for a president and twelve directors, to serve for one year, or until their successors shall be duly chosen in such manner as may be prescribed by the by-laws, adopted by the board of directors and approved by the stockholders at a general or special meeting.

Duty of Board
of Directors.

SEC. 4. That it shall be lawful for the board of directors, to appoint such officers and agents as to them may seem requisite, for the successful management of the company's affairs, and to do all things necessary to accomplish the objects of the corporation, and protect the interests of the stockholders.

Repeal of inconsis-
tent acts.

SEC. 5. All laws and parts of laws inconsistent with this act are hereby repealed.

When act to take
effect.

SEC. 6. This act to be in force from and after its passage.

Approved March 6, 1871.

CHAPTER CXXXI.

An Act authorizing the Lake Superior and Puget Sound Company of the State of Maine to transact business in this State.

March 6, 1871.

SECTION 1. Authorized to transact business in this State.

2. When to file with Secretary of State authenticated copy of act of incorporation, etc.
3. To appoint a resident agent in this State—for what purpose.
4. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

Authorized to
transact business
in this State.

SECTION 1. That the Lake Superior and Puget Sound Company, organized under an act of the Legislature of the state of Maine, approved January twenty-ninth, one

thousand eight hundred and sixty-eight, under the name of the Western Transportation and Mining Company, which said last mentioned name of said corporation, was changed on the twenty-sixth day of April, one thousand eight hundred and seventy, to the name of "Lake Superior and Puget Sound Company," be and said corporation is in its said corporate name of the Lake Superior and Puget Sound Company authorized to acquire, hold and dispose of property, real and personal, within the state of Minnesota, to sue and be sued, to contract and be contracted with, and exercise such powers as are necessary for the purpose of carrying on its said business.

SEC. 2. That said corporation shall, within sixty days after the passage of this act, file, or cause to be filed, in the office of the secretary of state of this state, a duly authenticated copy of the act aforesaid, under which said corporation was organized, and so much of the law and proceedings under and by virtue of which the name of said corporation was changed from the name of the Western Transportation and Mining Company.

When to file authenticated copy of act of incorporation, etc.

SEC. 3. That said corporation shall constitute and appoint an agent, who shall reside at Brainard, in the county of Crow Wing, in this state, duly authorized to accept service of process, and upon whom service of process may be made in any action in which said corporation may be a party, and continually have and keep some resident agent at said Brainard so as aforesaid empowered, and service upon such agent shall be taken and held as due service upon said corporation.

To appoint a resident agent in this State—for what purpose.

SEC. 4. This act shall take effect from and after its passage.

When act to take effect.

Approved March 6, 1871.