

## CHAPTER CIX.

March 6, 1871.

*An An to authorize and empower the Board of Education of the City of St. Anthony, in the County of Hennepin, to issue bonds.*

- SECTION 1. Authorized to issue bonds—in what amount—for what purpose.
2. At what rate of interest—when made payable.
  3. Principal and interest, how paid.
  4. Not to be negotiated for less than their par value.
  5. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

Authorized to issue bonds—in what amount—for what purpose.

SECTION 1. The board of education of the city of St. Anthony, in the county of Hennepin, are hereby authorized and empowered to issue bonds for the purpose of liquidating and paying any outstanding bonds of said board, maturing during either of the years one thousand eight hundred and sixty-eight, one thousand eight hundred and sixty-nine, one thousand eight hundred and seventy, or one thousand eight hundred and seventy-one, and for the payment of which a sufficient tax shall not have been collected; and also to issue an additional amount of bonds not exceeding ten thousand dollars, for the purpose of purchasing a site for a school house in said city, and erecting and furnishing a school house thereon.

At what rate of interest—when payable.

SEC. 2. Such bonds shall be issued in such denominations as said board by a majority vote shall determine, and shall bear interest payable annually, to be expressed in coupons attached to such bonds, and the principal shall be made payable in not less than five years nor more than fifteen years after the date of such bonds, and the said bonds shall be signed by the president of said board and countersigned by the secretary thereof; and said secretary shall keep a record of all bonds issued under this act, and certify the same to the city counsel of said

city, on or before the first day of August after the same shall have been issued.

SEC. 3. The city council of said city of St. Anthony, shall at the time of levying the annual city tax, levy a sufficient amount of tax to pay the principal and interest upon said bonds as the same shall become due, and any excess of funds which may arise from such levy, after paying said bonds and interest, shall be appropriated and used for the support of public schools in said city.

Principal and interest, how paid.

SEC. 4. None of the said bonds shall be sold or used for less than par value, and no part thereof, or of the funds arising from the issue or sale of said bonds shall be appropriated or used for any other purposes than those hereinbefore specified, respectively.

How bonds may be negotiated.

SEC. 5. This act shall take effect and be in force from and after its passage.

When act to take effect.

Approved March 6, 1871.

## CHAPTER CX.

*An Act to authorize the organization of a new School District out of a portion of School District Number Six (6), in the county of Dakota.*

March 6, 1871.

SECTION 1. Organisation of new school district—territory comprising said district.  
2. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the legal voters of that portion of school district number six (6), in the county of Dakota, within the following boundaries, viz: Sections twenty-five (25), thirty-six (36), thirty-five (35), and the east half of twenty-six (26), all in town twenty-eight (28), range twenty-three (23), are hereby authorized to organize a school district to be numbered by the county auditor

New school district organized—territory comprising said district.