

CHAPTER LXXXV.

Jan'y 27, 1870.

An Act to amend Section One, of Chapter Eighty-seven, of the Special Laws of one thousand eight hundred and sixty-nine, in regard to Stillwater School District Bonds.

SECTION 1. Amendment to Section One (1) of Chapter Eighty-Seven (87) of the Special Laws of 1869. Board of Education authorized to issue bonds—in what amount—^a what rate of interest.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That section one, of chapter eighty-seven, of the special laws of one thousand eight hundred and sixty-nine, be and the same is hereby amended so as to read as follows :

To issue bonds—
in what amount—
rate of interest.

Sec. 1. That the board of education of the Stillwater city school district are hereby authorized and fully empowered to issue bonds of said school district to an amount not exceeding twelve thousand dollars, for a term not exceeding ten years from the date of their issue, in sums of not less than fifty dollars each, with interest not exceeding twelve per cent. per annum, which bonds with interest coupons attached, shall be signed by the president of said board of education and countersigned by the clerk thereof.

Approved January 27, 1870.