

## CHAPTER LV.

*An Act to authorize the City of St. Cloud and the towns and villages in Stearns, Todd, Pope, Douglas and Ottertail counties, to issue bonds and make donations to aid in the construction of any Railroad running to, into or through said counties.*

March 5, 1870.

SECTION 1. Authorized to issue bonds—for what purpose.

1. To be submitted to the legal voters of said towns—notice of election to be given—what to specify.
2. Ballots, how prepared—manner of canvassing and returning votes.
3. Duty of the authorities if decided to issue said bonds.
4. The condition upon which bonds to issue, by whom defined.
5. Denomination of said bonds—when payable—at what rate of interest.
6. Corporate authorities to make provision for the payment of the same.
7. Powers of the authorities of said corporations.
8. Validity of said bonds.
9. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The city of St. Cloud and each and every town and village in Stearns, Todd, Pope, Douglas and Ottertail counties, are hereby authorized to issue bonds, make donations of easements, depot grounds or other privileges to aid in the construction of any railroad built, or proposed to be built to, into or through either or all of the said counties and as hereinafter provided.

SEC. 2. Whenever any considerable number of the legal voters of the said city of St. Cloud or of any of the towns or villages in either of said counties shall request of the governing authorities thereof by petition, that propositions for the issuance of bonds or of donations as aforesaid, or both, be submitted to the legal voters of such city, town or village, suggesting at the same time in such petition the amount of the bonds proposed to be issued, the extent and character of the donation proposed to be

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for what purpose.

To be submitted  
to legal voters—  
notice of election  
to be given—what  
to specify.

made, and the conditions affixed thereto, and any other matter deemed pertinent to the issues involved, such authorities shall fix a day when such propositions shall be submitted and shall give notice thereof in the manner usual for giving notice of general elections, which notice shall embody the substance of the proposition or propositions proposed to be submitted.

Ballots, how prepared—manner of returning vote.

SEC. 3. On the day specified for such submission the voters in favor of the issuing of such bonds or of making the proposed donation, shall vote ballots written or printed or partly printed and partly written, and having thereon the words, "Issue of bonds or donation of (specifying the donation proposed to be made) to aid in the construction of — railroad, yes," and the voters opposed to such proposition shall vote ballots written or printed or partly written and partly printed, having the words, "Issue of bonds or donation of (specifying the donation proposed to be made) to aid in the construction of — railroad, no." And the votes shall be taken, returned, canvassed and counted in the same manner as the votes at city, town and village elections are taken, returned, canvassed and counted, only that no poll lists need be posted before such election, and the poll lists used at the last general state election shall be used at such special election or submission, subject however to correction in the usual manner on the morning of the day fixed for such submission.

Duty of authorities if decided to issue bonds.

SEC. 4. If it shall appear that the issue of such bonds or of the making of such donation shall have been approved by a majority of the qualified electors of such city, town or village who shall have voted upon the propositions submitted, then it shall be the duty of the corporate authorities of the said city of St. Cloud and of the supervisors or other competent authorities of such town or village to issue the bonds so authorized, or carry into effect the donation or donations made, and the bonds so issued and the donations so made shall be legal and binding upon said city, town or village. *Provided, however,* That no city, town or village in either of the counties aforesaid, shall be authorized to issue its bonds under the provisions of this chapter for more than fifteen per centum of the assessed valuation of such city, town or village of the previous year.

SEC. 5. In addition to the powers conferred upon such voters by section three of this act, it shall further be competent for them at twelve o'clock M. of the day fixed for

such submission to select one of their number for a moderator and another for clerk, and they may define by a viva voce vote, or otherwise, the conditions upon which such bonds are to be issued or the donations to be made, and the securities to be required of the railroad corporation or corporations, for a full and complete performance on their part of the consideration of such bonds or donations; and the corporate authorities of the said city of St. Cloud and the supervisors or other competent authority of such town or village shall obey in all respects the instructions so expressed, and the clerk shall preserve a record of such instructions and conditions, which shall be signed by the moderator and attested by him and shall be filed with the records of such city, town or village, in evidence thereof.

Condition upon which bonds to issue by whom defined.

SEC. 6. Such bonds shall be issued in denominations of not less than five hundred dollars, and shall run for periods of not less than twenty nor more than thirty years from the date thereof, and shall have annual interest coupons attached, bearing interest not to exceed seven per cent. per annum.

Denomination of bonds—when payable—rate of interest.

SEC. 7. The corporate authorities of the said city of St. Cloud and the supervisors or other competent authority of such town or village shall make provision for the payment of the said bonds, both principal and interest, as they shall severally mature and become payable.

Authorities to make provision for payment of the same.

SEC. 8. The authorities of such city, town or village are hereby clothed with all the incidental powers necessary in order to carry into effect the provisions of this chapter.

Powers of said corporation.

SEC. 9. That the bonds issued under the provisions of this act by the city of St. Cloud, or the towns and villages therein mentioned, shall not be valid but for the purposes of building and operating said road or roads from a point within the city of St. Cloud aforesaid and from a point in said city situated between the first and fourth wards of said city, thence westerly through said counties. *Provided, further,* That if said road or roads are not commenced within twelve months after the passage of this act, at the point above specified, and at least five miles of said road running from said point, be completed within three years from the passage of this act, the bonds so issued by said city of St. Cloud to said company shall be null and void and not binding on said city or the citizens thereof; but the bonds so issued by the said city of St. Cloud shall be delivered up to the corporate authorities of said city on application of the same.

Validity of said bonds.

When act to take effect.

SEC. 10. This act shall take effect and be in force from and after its passage.

Approved March 5, 1870.

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CHAPTER LVI.

Feb'y 9, 1870.

*An Act to authorize the City of Minneapolis to issue bonds to aid in the construction of the Minnesota Western Railroad.*

- SECTION 1. Common Council authorized to issue bonds—in what amount—for what purpose.
2. Denomination of said bonds—where and when made payable—at what rate of interest.
  3. Council authorized to make provision for the payment of said bonds.
  4. To be approved by the legal voters of said city.
  5. When special election to be held—notice of election to be given—what to specify—ballots, how prepared.
  6. Duty of Mayor in case of approval of proposition.
  7. When bonds to be issued and delivered to said Company.
  8. Election, how conducted.
  9. When Mayor to cause to be executed and delivered to said Company the bonds or any portion of them.
  10. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

To issue bonds—amount—for what purpose.

SECTION 1. The common council of the city of Minneapolis is hereby authorized to issue the bonds of the said city of Minneapolis to the amount of two hundred and fifty thousand dollars, and to appropriate the same to aid in the construction of the Minnesota Western Railroad, and to pledge the faith of the city for the payment of the principal and interest of said bonds.

Denomination of bonds—where and when payable—rate of interest.

SEC. 2. Said bonds shall be issued in sums of not less than five hundred dollars each, and shall be made payable principal and interest in the city of New York, not less