

CHAPTER CXIII.

March 2, 1870.

An Act to authorize the County Commissioners of the County of St. Louis to issue bonds.

- SECTION 1. County Commissioners authorized to issue bonds—for what purpose—in what amount.
2. At what rate of interest—when principal and interest payable.
3. By whom bonds to be executed—duty of County Auditor.
4. An annual tax to be levied for the purpose of paying principal and interest on said bonds.
5. When act to take effect.

it enacted by the Legislature of the State of Minnesota:

Commissioners to issue bonds—for what purpose—in what amount.

SECTION 1. That the county commissioners of the county of St. Louis are hereby authorized to issue from time to time the bonds of the county of St. Louis, for the purpose of meeting the present liabilities of the county and for construction of roads and other purposes, in a sum not exceeding twenty thousand dollars, and in such denominations as the commissioners of said county may determine.

Rate of interest—when payable.

SEC. 2. Such bonds shall bear interest at a rate not exceeding ten per cent. per annum, payable annually, and the principal to become due and payable within fifteen years from the date thereof.

Who to execute bonds—duty of auditor

SEC. 3. Said bonds shall be signed by the chairman of the board of said commissioners, and countersigned and sealed by the auditor of said county, and shall have interest coupons attached thereto, which said coupons shall be signed by the chairman of said board, and countersigned by the auditor of said county, and the said auditor shall keep a record of all the bonds issued under the provisions of this act, giving numbers, dates and amounts, to whom issued and when payable.

SEC. 4. The said board of commissioners and the proper authorities of said county, shall, and are hereby authorized and empowered to levy an annual tax on the

taxable property of said county over and above, and in addition to all other taxes required by law to be levied sufficient to pay the interest accruing upon said bonds as well as the principal, whenever the same may become due, which taxes shall be levied and collected in the same manner as other taxes for county purposes are levied and collected; and that the faith of the county stand pledged for the punctual payment of the annual interest and principal aforesaid.

To levy a tax to pay bonds.

SEC. 5. This act shall take effect and be in force from and after its passage.

When act to take effect.

Approved March 2, 1870.

CHAPTER CXIV.

An Act to aid the Belle Plaine Salt Company in the development of Salt Springs at Belle Plaine.

Feb'y 29, 1870.

- SECTION 1. Grant of lands to the Belle Plaine Salt Company.
2. When Company may become entitled to said grant of lands—duty of Governor.
 3. How lands may be disposed of—minimum price—to make annual report to Governor—what to contain—liabilities of said Company.
 4. To pay a duty on all salt manufactured—at what per cent.—for what purpose duty levied.
 5. In case salt springs discovered on lands granted, how disposed of.
 6. Who authorized to administer oaths or take affidavits—what to be deemed perjury.
 7. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That six sections of the land owned or which may hereafter be owned by this state and known and designated as "Salt Lands," be and the same hereby are granted to the "Belle Plaine Salt Company," of which Sanford A. Hooper is president and Robert H. Rose is

Grant of lands to the Belle Plaine Salt Company.