

CHAPTER LIX.

March 5, 1870.*An Act to amend Section Three of Chapter Thirty-Nine of the Statutes of Minnesota.*

SECTION 1. Amendment to Section Three (8) of Chapter Thirty-Nine (89) of the General Statutes. Mortgage shall cease to be valid at the expiration of two year.

2. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section three of chapter thirty-nine of the statutes of Minnesota be amended so as to read as follows:

Sec. 3. Every mortgage filed in pursuance of this chapter shall be held and considered to be full and sufficient notice to all parties interested of the existence and conditions thereof, but shall cease to be notice as against the creditors of the mortgagor and subsequent purchasers and mortgagees in good faith, after the expiration of two years from the filing thereof: *Provided*, That no mortgage of goods or chattels shall be notice of any fact as against the creditors of the mortgagor or subsequent purchasers or mortgagees in good faith unless the same is acknowledged before some officer authorized to take acknowledgment of deeds.

When mortgages
not valid.

SEC. 2. This act shall take effect and be in force from and after its passage.

When act to take
effect.

Approved March 5, 1870.