

By whom bonds
to be signed—
levy an annual
tax—for what
purpose.

SEC. 2. The board of county commissioners of said county shall have authority to negotiate said bonds in such manner as they shall deem for the best interests of the county for the purpose hereinafter specified, and shall annually levy a tax sufficient to pay the principal and interest of said bonds as the same shall become due.

When act to
take effect.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 19, 1869.

CHAPTER LXX.

An Act authorizing the board of County Commissioners of Renville County, Minnesota, to issue county bonds for the purpose of building court house and jail at Beaver Falls, county seat of said county.

March 4, 1869.

- SECTION 1. County Commissioners authorized to issue bonds—for what purpose—in what amount.
2. What rate of interest bonds to bear—when made payable.
 3. An annual tax may be levied for the purpose of paying principal and interest.
 4. Bonds to be signed by the Chairman of the Board of Commissioners, and countersigned by the County Auditor.
 5. County Commissioners to negotiate said bonds.
 6. To be submitted to the legal voters of said county—ballots, how prepared.
 7. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

To issue bonds
—for what pur-
pose.

SECTION 1. The board of county commissioners of Renville county, are hereby authorized to issue bonds for the purpose of erecting a court house and jail at Beaver Falls, the county seat of said county. The total sum not to exceed \$3,000, in such denominations as the county commissioners of said Renville county may determine.

SEC. 2. Such bonds may bear interest at a rate not exceeding ten per cent. per annum, payable semi-annual, and the principal payable as follows, viz: One-fourth in two years; one-fourth in four years; one fourth in six years; and the remaining one-fourth in eight years from the date of said bonds.

Rate of int. rest
--when payable.

SEC. 3. The proper authorities of said county shall annually include in the general tax an amount sufficient to pay the interest on said bonds as may be issued, and when any principal is about to become due, a sufficient amount to pay such principal.

Annual tax levied--for what purpose.

SEC. 4. The bonds issued under the provisions of this act, shall be signed by the chairman of the board of county commissioners of said county, and countersigned by the auditor of said county, before the same shall be of any validity. The said county auditor is hereby requested to keep a record of all bonds issued under the provisions of this act.

Bonds how issued.

SEC. 5. The said board of county commissioners shall have authority to negotiate said bonds as in their judgment shall be best for the interest of said county. *Provided*, That said board of county commissioners shall not negotiate said bonds for less than eighty-five (85) cents on the dollar.

Who to negotiate said bonds.

SEC. 6. Said bonds shall not be issued as provided in section one of this act, unless authorized by a majority of the qualified voters of said county, and for the purpose of taking the vote of said voters, the commissioners of said county shall give public notice in one or more newspapers published in an adjoining county for at least twenty days previous to the next annual town election, and shall also post bills in at least five public places in said county at least twenty days prior to said election, setting forth substantially the amount of bonds proposed to be issued, the condition on which they are to be issued or disposed of, and the time of voting upon the question, and those voting in favor of such issue shall have written or printed or partly written and partly printed on the ballots used at such election the words, "For issue of Bonds for Court House and Jail," and those voting against such issue shall have written or printed or partly written and partly printed on the ballots used the words, "Against the issue of Bonds for Court House and Jail." Voting shall be done at the usual place of holding elections in said county, and shall be conducted by the same officers, and in the same

Submitted to legal voters--ballots, how prepared.

manner as other elections, and the results of such election shall be certified to said county commissioners who shall publish the same, and if a majority of said votes shall be in favor of the issue of bonds they shall then be issued, but not otherwise.

When act to
take effect.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved March 4, 1869.

CHAPTER LXXI.

An Act to authorize the board of County Commissioners of the county of Morrison to issue bonds for the purpose of adjusting and taking up certain over-due bonds of said county.

March 3, 1869.

- SECTION 1. County Commissioners authorized to issue bonds—in what amount—for what purpose.
2. What rate of interest bonds to bear—when bonds made payable.
 3. Bonds to be signed by the Chairman of the Board of County Commissioners and countersigned by the County Auditor.
 4. An annual tax may be levied for the purpose of paying principal and interest.
 5. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

To issue bonds
—for what pur-
pose.

SECTION 1. That for the purpose of taking up eight certain bonds of the county of Morrison, issued and bearing date on the twenty-fifth day of November, one thousand eight hundred and fifty-six, and of such of the interest warrants or coupons annexed thereto as were payable on the first day of January, one thousand eight hundred and fifty-nine, and subsequently, said bonds being for the sum of one thousand dollars each, and bearing interest at the rate of twelve per cent. per annum, payable annually, and