

## CHAPTER XLVIII.

*An Act to amend an act to authorize the Town of Chatfield to issue bonds to aid in the construction of a Railroad to Chatfield.* January 10, 1869.

- SECTION 1. Amendment to Section one (1) of the act approved March, 5th, 1868. Authorized to issue bonds in the sum of one hundred and twenty-five thousand dollars to aid in the construction of a railroad to said town.
2. Amendment to Section two (2) of said act. What denomination of bonds to be issued.
3. Amendment to Section three (3) of said act. Proposition to issue bonds to be submitted to legal voters at election.
4. Amendment to Section five (5) of said act. Adjoining towns authorized to issue bonds—for what purpose—what amount of bonds may be issued.
5. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That section one, of an act entitled “an act to authorize the town of Chatfield to issue bonds to aid in the construction of a railroad to Chatfield,” approved February twenty-fourth, one thousand eight hundred and sixty-six, as amended by an act entitled “an act to amend an act to authorize the town of Chatfield to issue bonds to aid in the construction of a railroad to Chatfield,” approved March five, one thousand eight hundred and sixty-eight, be and the same is hereby amended so as to read as follows :

(Section 1.) The town of Chatfield, county of Fillmore, is hereby authorized to issue prior to January first, A. D. one thousand eight hundred and seventy-five, bonds with interest coupons attached, to an amount not exceeding in the whole the sum of one hundred and twenty-five thousand dollars, to aid in the construction of a railroad to Chatfield aforesaid.

Authorized to issue bonds—in what amount—for what purpose.

SEC. 2. That section two of said act, be and the same is hereby amended so as to read as follows :

Denomination  
of bonds to be  
issued.

(Sec. 2.) Said bonds shall be issued in sums of not less than one hundred dollars each, may bear interest at a rate not exceeding ten per cent. per annum, payable annually, and shall run for a period not exceeding twenty years from their respective dates. They shall be signed by the chairman of the board of supervisors, and countersigned by the town clerk of said town, and the principal and interest as they become due shall be payable to the person or corporation to whom they shall be issued or bearer.

SEC. 3. That section three of said act be and the same is hereby amended so as to read as follows :

Submitted to le-  
gal voters.

(Sec. 3.) Said town at annual or regularly called special meeting prior to said first day of January, one thousand eight hundred and seventy-five, at any adjournment thereof, subject to the foregoing limitations as to amount, may by vote of the majority of the legal voters of said town, present and voting, fix the amount and size of said bonds to be issued by said town, the rate of interest on, and date and place of payment of each and every thereof, the person or corporation to whom the same shall be issued and made payable, the time at which, and the terms and conditions upon which the same shall be issued. *Provided*, That said town may at any such meeting or adjournment thereof, may by vote, delegate all or any of the foregoing powers to the board of supervisors or any committee appointed by the town.

SEC. 4. That section five of said act, as amended by section three of said amendatory act, be and the same is hereby amended so as to read as follows :

Adjoining towns  
authorized to is-  
sue bonds—for  
what purpose—  
in what amount.

Sec. 5. The towns adjoining said town of Chatfield, as well in Olmsted as in Fillmore county, and each of them, are hereby authorized at any annual or regularly called special meeting, or any adjournment thereof prior to said first day of January, one thousand eight hundred and seventy-five, to issue bonds to aid in the construction of said road, and provide for the levy of tax to pay the same, in the same manner, upon the same terms and conditions and with the same powers with respect to such issue of bonds as are hereinbefore provided in respect to the bonds which said town of Chatfield is hereinbefore authorized to issue. *Provided*, That the whole amount of bonds to be issued by any town or towns (including said town of Chatfield) shall not collectively exceed the sum of one hundred and twenty-five thousand dollars.

SEC. 5. This act shall take effect and be in force from When act to take effect. and after its passage.

Approved January 19, 1869.

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CHAPTER LXIX.

*An Act to extend to the Hastings and Dakota Railway Company, further time for the completion of a certain portion of their Railway.* March 4, 1869.

SECTION 1. Extension of time granted to said road for its completion.

2. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the time within which the Hastings and Dakota Railway Company are required by section two, of chapter nine, of special laws of one thousand eight hundred and sixty-seven, entitled an act to accept the grant and in execution of the trust made and created in and by an act of congress entitled an act making an additional grant of lands to the state of Minnesota, in alternate sections to aid in the construction of railroads in said state, approved July fourth, one thousand eight hundred and sixty-six, be and the same is hereby extended for the period of two years from the first day of April, one thousand eight hundred and sixty-nine. Time extended for completion of said road.

SEC. 2. This act shall take effect and be in force from When act to take effect. and after its passage.

Approved March 4, 1869.