

CHAPTER XXXI.

An Act to ratify and confirm a certain contract between the Minnesota Valley Railroad Company and the Borough of St. Peter, and to authorize the Borough of Saint Peter to do certain acts in reference to the same.

March 3, 1869.

- SECTION 1. Certain contract between said parties is hereby ratified, confirmed, etc.
2. Borough of St. Peter authorized to appropriate money—for what purpose—other powers of said Borough.
3. Repeal of inconsistent acts.
4. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. All and singular the provisions of that certain contract entered into between the Minnesota Valley railroad company and the borough of Saint Peter, by that certain written instrument executed by said parties and dated December twelfth, A. D. one thousand eight hundred and sixty-eight, is hereby, as to both of said contracting parties, ratified, confirmed, made valid and binding from the date of its said execution.

Contract ratified, etc.

SEC. 2. The borough of Saint Peter, for the purpose of conforming and carrying into effect any and all of the obligations of the said contract by it to be performed, is hereby authorized to appropriate any moneys now in, or hereafter to be in the treasury of said borough; to levy and collect taxes, to incur indebtedness, and to issue therefor the corporate bonds of said borough, payable at such times, and bearing such rates of interest as to it may seem proper, and to do all other and further acts which (to) it may seem proper in fulfilment of the terms of said contract by it to be performed.

To appropriate money—for what purpose—other powers.

SEC. 3. All acts and parts of acts inconsistent with any of the provisions of this act, are hereby repealed.

Repeal of inconsistent acts.

SEC. 4. This act shall take effect and be in force from and after its passage.

When act to take effect.

Approved March 3, 1869.