

## CHAPTER LXXXIX.

*An Act to provide for the borrowing of money to defray the building expenses of State Institutions.* March 5, 1869.

- SECTION 1.** Authorized to borrow money on the credit of the State—in what sum—at what rate of interest—when payable—for what use.
2. Manner of issuing said bonds—denomination of bonds.
  3. By whom the interest to be paid—manner of payment.
  4. State Treasurer authorized to obtain blank books.
  5. The credit of the State pledged for the payment of interest and principal.
  6. Appropriation for the purpose of carrying this act into effect.
  7. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

**SECTION 1.** That the governor and treasurer of the state be, and they are hereby authorized to borrow on the credit of the state, the sum of fifty thousand dollars, at a rate of interest not exceeding seven per cent. per annum, payable semi-annually in the city of New York or at St. Paul, as they may determine, which loan shall be paid and reimbursed in ten years from the time it is negotiated, which money so borrowed shall be used for the erection and completion of state buildings as provided by law.

To borrow money—for what use.

**SEC. 2.** That the loan mentioned in the first section of this act shall be made upon state bonds, with coupons attached, signed by the governor, and countersigned by the treasurer of state, which bonds shall specify the rate of interest and the time when the principal and interest shall be paid; and each bond so issued shall not be for a sum less than one thousand dollars, and shall specify therein to whom the same shall be made payable.

Manner of issuing bonds.

**SEC. 3.** That whenever the interest on the above mentioned bonds shall become due, the same shall be paid by the state treasurer upon presentation of the coupons at a designated banking house in the city of New York, or at the treasurer's office in Saint Paul.

Manner of paying interest.

**SEC. 4.** The state treasurer is hereby authorized and

Treasurer to obtain blank bonds

required to obtain blank bonds, with suitable devices to prevent counterfeiting, and of such material as he may deem proper.

Credit of the State pledged for the payment.

SEC. 5. The credit of the state is hereby pledged to the payment of the interest and principal of the bonds mentioned in this act, as the same may become due.

Appropriation for carrying this act into effect.

SEC. 6. The sum of two hundred dollars, or so much thereof as may be necessary, is hereby appropriated for the purpose of carrying this act into effect.

When act to take effect.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved March 5, 1869.

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## CHAPTER XC.

Feb'y 26, 1869. *An Act for the relief of the people of the Valley of the Red River of the North.*

- SECTION 1. Appropriation for the relief of the destitute and suffering settlers.
2. So much thereof as may be required to be expended under the direction of the Governor.
  3. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

For relief of destitute settlers.

SECTION 1. That there be and there is hereby appropriated out of any moneys remaining in the state treasury, the sum of five thousand dollars for the relief of destitute and suffering settlers in the valley of the Red River of the North.

Money expended under direction of the Governor.

SEC. 2. Said money, or so much thereof as may be required, shall be drawn from the treasury upon the order of the governor, and shall be expended under his direction.