

Submitted to
voters—ballots,
how prepared—
how tax collec-
ted.

special election of said town, and those voting in favor of levying such tax shall have written or printed on their ballots the words, "For levying tax for bridge," and those voting against the same shall have written or printed on their ballots, "Against levying tax for bridge." Voting shall be done at the usual place of holding elections, and shall be conducted by the same officers and in the same manner as other elections, and if a majority of the votes cast at such election shall be in favor of levying said tax, the supervisors of said town shall levy a tax as herein provided, and it shall be the duty of the town clerk to certify to the county auditor the amount of tax so levied, and the said county auditor shall extend the amount of the tax so certified, upon the tax duplicate of said town, and the same shall be collected in the same manner as other town taxes.

When act to take
effect.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 29, 1868.

CHAPTER XCIV.

An Act to authorize the Board of Supervisors of the township of Lake City, in the county of Wabasha, and State of Minnesota, to issue bonds.

February 18, 1868

- SECTION 1. Supervisors authorized to issue bonds—for what purpose.
2. May have power to levy a special tax for purpose of paying principal and interest on said bonds.
 3. To be denominated "Lake City Bonds."
 4. Supervisors authorized to negotiate said bonds—at what rate of interest.
 5. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The board of supervisors of the township

of Lake City, in the county of Wabasha, is hereby authorized to issue bonds for the purpose of building, repairing and maintaining roads and bridges, and for other special purposes, not exceeding ten thousand dollars, to be issued in such denominations and to be payable at such times and places as said board of supervisors shall determine.

Authorized to issue bonds—for what purpose.

SEC. 2. In the event of said bonds being issued, the said board of supervisors of said township shall have power from year to year, and they are hereby required to levy a special tax on all the taxable property in said township an amount sufficient to pay the interest due on said bonds as may be issued, and when any principal is about to become due, a sufficient amount to pay such principal sum.

Tax for paying principal and interest.

SEC. 3. The bonds issued under the provisions of this act, shall be denominated "Lake City bonds," and shall be signed by the chairman of the board of supervisors and countersigned by the town clerk of said township, and the said clerk is hereby required to make and keep a full and complete record of all bonds so issued.

To be called "Lake City Bonds."

SEC. 4. The board of supervisors of said township shall have authority to negotiate said bonds as in their judgment shall be for the best interest of said township, which said bonds shall draw no greater interest than ten per cent. per annum.

Who to negotiate said bonds—interest.

SEC. 5. This act shall take effect and be in force from and after its passage.

When act to take effect.

Approved February 18, 1868.